

Wickham Market Parish Council				For Publication				Draft Budget 2025-26			
Summary Financial Report:			Year To Date (YTD)	November 2024							
Current YTD to Full Year Budget				Current YTD to Last Year				Current Yr to Next Yr			
Actual 2024-25	Budget 2024-25	Variance xx Favourable (xx) Adverse		Actual 2024-25	Actual 2023-24	Variance xx Favourable (xx) Adverse	Forecast 2024-25	Fcst v Bud 2024-25	Budget 2025-26	Variance xx Favourable (xx) Adverse	Budget Assumptions 2025-26
Receipts											
79,015.00	79,015	-	Precept	79,015.00	75,456.00	3,559.00	79,015	-	99,000	19,985	This represents an increase in band D charge in the region of £15 per year to approx. £108 per year. Total properties = 1038. A zero% would result in a precept of £85,250. Had BoE inflation been applied to 20-21 precept of £73k, WMPC might expect £90k now, before new properties have been added. This recommended increase therefore brings the precept charge back levels similar to 2020 after inflation The council is committed to searching for more grants to support projects.
3,332.50	10,000	(6,667.50)	Grants Received	3,332.50	3,655.70	(323.20)	4,833	(5,167)	5,000	167	
3,788.28	3,860	(71.72)	Allotments	3,788.28	3,814.83	(26.55)	3,800	(60)	4,400	600	94 full size plots at £42 plus AA Fees probably £4,400
9,758.37	8,600	1,158.37	Cemetery	9,758.37	9,455.00	303.37	11,000	2,400	10,000	(1,000)	Just a guess really
1,764.00	3,600	(1,836.00)	Market	1,764.00	2,198.45	(434.45)	2,000	(1,600)	2,000	-	Basis of 3 big markets plus a couple of stalls on Saturdays
3,565.91	-	3,565.91	CIL	3,565.91	-	3,565.91	3,566	3,566	-	(3,566)	unknown
1,716.03	1,200	516.03	Other	1,716.03	8,890.45	(7,174.42)	2,000	800	2,400	400	Assumes investment of £60k at 4% = £2,400
-	-	-	Grants Youth Outreach	-	5,800.00	(5,800.00)	-	-	-	-	-
2,560.00	2,560	-	Grants Community Choir	2,560.00	640.00	1,920.00	2,560	-	-	(2,560)	-
8,340.50	9,400	(1,059.50)	VAT Reclaim	8,340.50	7,689.36	651.14	8,341	(1,059)	6,400	(1,941)	2024/25 VAT Paid
113,840.59	118,235	(4,394.41)	Receipts Total	113,840.59	117,599.79	(3,759.20)	117,115	(1,120)	129,200	12,085	
Payments											
38,989.76	57,184	18,194.24	Salaries, PAYE, Pension	38,989.76	50,471.68	11,481.92	50,714	6,470	61,120	(10,406)	Gen: See calculation in Confidential Cashbook (inc 4hr/wk litter picking) Cmty: See calculation in Confidential Cashbook
484.74	620	135.26	Clerks Expenses	484.74	1,491.58	1,006.84	810	(190)	905	(95)	Gen: Allowances for Working from home, internet £97/Qtr., Mobile phones & Insurance £34.78pcm Cmty: Linda's Expenses
-	7,400	7,400.00	Maintenance Operative	-	2,954.90	2,954.90	2,000	5,400	6,400	(4,400)	Gen: Assume we contract/employ @ £15/hr 4hrs/wk. = 15x4x52=3,120 plus £3k slack Allot: Unlikely to be much here
725.00	980	255.00	Training	725.00	120.00	(605.00)	800	180	1,120	(320)	Gen: 13 Cllrs x 2 SALC courses at £35 = 910 plus clerk/depclerk x 6 = 210
1,207.47	1,183	(24.47)	Subscriptions	1,207.47	1,165.38	(42.09)	1,254	(71)	1,287	(33)	Gen: SALC 750, ICO 35, SLCC 350, C&C direct 12, Parish Online 90, WMP 25, mapping 50
931.10	1,150	218.90	Printing & Consumables	931.10	975.09	43.99	1,078	72	1,100	(22)	Gen: Inc paper 50, envelopes, postage, toner 500 plus sundry printing 300 Allot: most admin is now electronic so very little postage Mkt: Promotion posters (reusable) Gen: allow £1k per issue
4,868.48	6,600	1,731.52	Wickham Market News	4,868.48	5,030.54	162.06	5,870	730	6,000	(130)	
740.00	690	(50.00)	Audit	740.00	8,111.75	7,371.75	740	(50)	800	(60)	Gen: Internal 320 & External 420 plus extra 60
3,527.38	3,430	(97.38)	Insurance	3,527.38	3,359.26	(168.12)	3,527	(97)	3,540	(13)	Gen: Assume similar: 1,740. Add VH Insurance 1,800
-	200	200.00	Councillor Expenses	-	130.70	130.70	100	100	200	(100)	Gen: Personal expenses only - not purchasing and claiming back
153.50	200	46.50	Room Hire	153.50	165.00	11.50	200	-	200	-	Gen: Ad Hoc use of the Resource Centre when the Village hall is not available
2,272.75	588	(1,685.25)	Website	2,272.75	612.29	(1,660.46)	6,584	(5,997)	2,610	3,974	Gen: CAS hosting £60. Domain £20, email accounts £30 x17 plus extra for .gov.uk 300 add 1720 for new website final payment in May
-	-	-	Elections	-	100.98	100.98	-	-	-	-	Gen: No elections until 2027
265.99	920	654.01	Power	265.99	416.16	150.17	338	582	775	(437)	Gen: Currently £23/ month. 23 x 12 = 275 plus any works/testing - allow 500?
3,723.78	12,800	9,076.22	Maintenance	3,723.78	18,127.73	14,403.95	18,545	(5,745)	22,262	(3,717)	Gen: Just general small maintenance costs. Most is under Highways & Land or Cemetery Cmty: £8.1k for general maintenance contract plus tree work potential of £2k Allot: £200 for Tap and water pipe inspection, £600 for hedge trimming, H&L: VH 1176, SX 1176, Pightle 260, play area hedge 250. Also £500 for tree planting, memorial garden and free standing planter. Tree inspection 2k resulting tree work 5k
5,379.26	5,000	(379.26)	Legal and Professional Fee	5,379.26	-	(5,379.26)	5,379	(379)	10,000	(4,621)	Gen: VH Professional fees incurred ahead of modernisation start £10k.
1,150.00	4,000	2,850.00	Grants Paid	1,150.00	2,400.00	1,250.00	3,000	1,000	4,000	(1,000)	Gen: Agree a budget and stick to it. £4k suggested
1,203.10	1,380	176.90	Water	1,203.10	1,511.72	308.62	1,400	(20)	1,500	(100)	0 Cmty: £50 per Qtr. Allot: Apr - Aug 2024 was 920. Estimate 1300 full year
				WMPC Cashbook 2024-25: Summary Report							
1 of 2											
								24/12/2024			

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-	700	700.00	Pest Control	-	110.00	110.00	-	700	-	-	0	
371.00	1,320	949.00	Rent	371.00	374.00	3.00	1,320	-	840	480	0 Allot: Glebe Rent Mkt: Rent for the Hill to ESC - add to reserve	
515.57	440	(75.57)	Playground	515.57	8,411.43	7,895.86	516	(76)	450	66	0 H&L: Annual inspection 200, Annual Cleaning 250,	
5,617.58	4,610	(1,007.58)	Miscellaneous	5,617.58	15,083.59	9,466.01	6,241	(1,631)	5,680	561	Gen: 1,000 Misc. Budget for Climate Emergency Activities has a reserve of £4.5k. Cmty: Nominal value to cover incidental costs Allot: Unexpected costs - 400? Inc payment of AA fees collected with rent 480 H&L: Just a guess based on trend Mkt: 3 sets of permits about £200 per set	
-	-	-	Contingency	-	-	-	-	-	-	-	0	
2,246.00	-	(2,246.00)	Youth Outreach Program	2,246.00	5,997.32	3,751.32	2,246	(2,246)	-	2,246	Gen: Young Adults physical meetings suspended - still have £2.5k in reserves	
2,379.50	2,560	180.50	Community Choir	2,379.50	2,055.50	(324.00)	2,560	-	2,600	(40)	Assume 40 wks. Choir Master £50 & room hire £14. PC have decided to underwrite this cost but the choir will still seek grants	
3,313.84	4,278	963.66	VAT	3,313.84	8,340.50	5,026.66	6,387	(2,110)	7,408	(1,021)	VAT Calculated based on costs that are likely to attract VAT Calculated as 20% of expected VAT able supply Calculated as 20% of expected VAT able supply 0	
80,065.80	118,232	38,166.20	Payments Total	80,065.80	137,517.10	57,451.30	121,609	(3,377)	140,798	(19,189)		
33,774.79	3	33,771.79	Receipts Less Payments	33,774.79	(19,917.31)	53,692.10	(4,494)	4,497	(11,598)	31,274		

Budget Narrative Highlights												
Current budget shows a deficit of £11.6k for 2025-26. This is predominatly driven by the addition of £9k tree work												
There are currently no CIL payments expected												
1	Precept included with an increase to regularise the effects of inflation											
2	Grant receipts are only £5k. WMPC should target more grants to support its activities											
3	Cemetery is on track to make a loss again this year, possibly £3k. Work is scheduled to reduce ongoing grass cutting costs. Budget receipts are calculated as an average of the last 5 years											
4	Salaries - include a small increase and also an additional 10 hours per month for Leanne should it be required plus 4hrs/wk for litter picking.											
5	Grant budget for small organisations is £4,000 which does NOT include the village hall											
6	Newsletter costs have been budgeted seperately based on 6 publications per year at £1k per issue = £6k											
7	Grounds Maintenance. Currently Cemetery element of this is £8.1k with added £2k for tree work. Highways & Land has the rest VH 1.2k, SX £1.2k, Pightle 250. Additional tree inspection and tree work £7k											
8	RESERVES allocation should be reviewed - see reserves schedule											
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-	-											
-	-											
-	-											
-	-											