

Current YTD to Full Year Budget

Actual 2023-24	Budget 2023-24	Variance xx Favourable (xx) Adverse
75,456.00	75,456	-
3,655.70	10,000	(6,344.30)
3,814.83	3,900	(85.17)
9,455.00	10,000	(545.00)
2,198.45	2,500	(301.55)
8,890.45	-	8,890.45
5,800.00	4,000	1,800.00
640.00	2,000	(1,360.00)
7,689.36	4,800	2,889.36
117,599.79	112,656	4,943.79

Receipts

Precept	-
Grants Received	(6,344.30)
Allotments	(85.17)
Cemetery	(545.00)
Market	(301.55)
Other	8,890.45
Grants Youth Outreach	1,800.00
Grants Community Choir	(1,360.00)
VAT Reclaim	2,889.36
Receipts Total	4,943.79

Payments

Salaries, PAYE, Pension	(2,932.68)
Clerks Expenses	(871.58)
Maintenance Operative	5,645.10
Training	730.00
Subscriptions	54.62
Printing & Consumables	1,184.91
Wickham Market News	(1,610.54)
Audit	(5,862.75)
Insurance	(309.26)
Councillor Expenses	69.30
Room Hire	35.00
Website	(52.29)
Elections	0.02
Power	383.84
Maintenance	(6,337.73)
Legal and Professional Fees	3,000.00
Grants Paid	1,600.00

Current YTD to Last Year

Actual 2023-24	Actual 2022-23	Variance xx Favourable (xx) Adverse
75,456.00	75,118.00	338.00
3,655.70	20,322.50	(16,666.80)
3,814.83	3,572.56	242.27
9,455.00	6,662.00	2,793.00
2,198.45	2,171.50	26.95
8,890.45	618.34	8,272.11
5,800.00	4,700.00	1,100.00
640.00	1,990.00	(1,350.00)
7,689.36	1,988.07	5,701.29
117,599.79	117,142.97	456.82

Narrative on Current Year Actuals & Forecast to Budget

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We should be looking for more grants to support our activities
Bills have been issued
Significantly lower fees received. This is likely to cause a full year deficit of over £4,000 this year if spend continues
On track to exceed budget
Mainly insurance payments for damaged play equipment
2 grants received which were applied for in 2022-23
Need to apply for more grant funding to support this activity
Higher than forecast spend in Q4 22-23 (£2k VAT related to SID purchase)
Forecast includes 2023-24 pay increase Cmty: On track to stay within budget
CiLCA Qualification fee £450 and Alison's £150 phone not budgeted Cmty: On track to stay within budget
On track to stay within budget Allot: Water taps and hedge
Plenty of opportunity for new councillor training
On track to stay within budget
On track to stay within budget
Accounts restated to extract WM News costs
External audit fee of £7k (a reserve of £5k defers some of this)
PC Insurance increase £390 this year
Sundry expenses only
Unlikely to spend much more as new parish council office is in operation at a cost of £1.2k. Budget has been restated to reflect this FC23:74.3 Reduce room hire budget by £1,500, reallocating £500 to website and £1k to Maintenance.
Additional unbudgeted cost for new domain and emails
Uncontested so budget reallocated per FC23:74.3 Reduce Elections budget by £1,449 and reallocate to Audit to offset some of the overspend above the £5k provision
On track to stay within budget
mainly Parish Office set up costs Cmty: Additional tree work costs £1,200 Allot: Additional costs for Plot 39 H&L: Bus shelter maintenance £500
Forecast £5k for VH professional fees
Grants should be considered during November

Current YTD to Full Year Budget

Actual 2023-24	Budget 2023-24	Variance xx Favourable (xx) Adverse
1,511.72	1,695	183.28
110.00	700	590.00
374.00	1,970	1,596.00
8,411.43	422	(7,989.43)
15,083.59	6,300	(8,783.59)
5,997.32	10,400	4,402.68
2,055.50	2,946	890.50
8,340.50	4,277	(4,063.50)
137,517.10	119,069	(18,448.10)
(19,917.31)	(6,413)	(13,504.31)

Water
Pest Control
Rent
Playground
Miscellaneous

Youth Outreach Programm
Community Choir
VAT
Payments Total
Receipts Less Payments

Current YTD to Last Year

Actual 2023-24	Actual 2022-23	Variance xx Favourable (xx) Adverse
1,511.72	1,954.92	443.20
110.00	160.00	50.00
374.00	296.00	(78.00)
8,411.43	435.23	(7,976.20)
15,083.59	18,338.73	3,255.14
5,997.32	2,417.80	(3,579.52)
2,055.50	1,694.00	(361.50)
8,340.50	7,690.36	(650.14)
137,517.10	114,010.69	(23,506.41)
(19,917.31)	3,132.28	(23,049.59)

Narrative on Current Year Actuals & Forecast to Budget

Cmty: On track to stay within budget

Cmty: On track to stay within budget

H&L: Create a reserve for SX Rent Mkt: Licenses not yet paid

H&L: Play area repairs £5k (most covered by insurance). Add £5k additional safety £2k Coronation event covered by a grant £0.9k Pot hole repairs, £0.6k Newsletter distribution. Budget restatement to extract WM News costs Cmty: Tools etc supported by a grant £530 Allot: Mainly AA Fees collected H&L: New Shed 2,000 & Road Signs 1,300 Mkt: New Gazebos and road signs covered by grants

Allot: Assumes Plot 39 work will be VAT able