

Wickham Market Parish Council				For Publication				
Summary Financial Report:				Year To Date (YTD) March 2025				
Current YTD to Full Year Budget				Current YTD to Last Year			Narrative on Current Year Actuals & Forecast to Budget	
Actual	Budget	Variance		Actual	Actual	Variance		
2024-25	2024-25	xx Favourable (xx) Adverse		2024-25	2023-24	xx Favourable (xx) Adverse		
			Receipts					
79,015.00	79,015	-	Precept	79,015.00	75,456.00	3,559.00	Second instalment due in September	
4,832.50	10,000	(5,167.50)	Grants Received	4,832.50	3,655.70	1,176.80	We should be looking for more grants to support our activities	
3,788.28	3,860	(71.72)	Allotments	3,788.28	3,814.83	(26.55)	Bills to be issued in September	
11,619.37	8,600	3,019.37	Cemetery	11,619.37	9,455.00	2,164.37	-	
2,703.64	3,600	(896.36)	Market	2,703.64	2,198.45	505.19	Budget probably over optimistic	
3,565.91	-	3,565.91	CIL	3,565.91	-	3,565.91	-	
2,503.44	1,200	1,303.44	Other	2,503.44	8,890.45	(6,387.01)	Mainly interest through active account management and VH contribution to OWL Survey	
-	-	-	Grants Youth Outreach	-	5,800.00	(5,800.00)	-	
2,560.00	2,560	-	Grants Community Choir	2,560.00	640.00	1,920.00	-	
8,340.50	9,400	(1,059.50)	VAT Reclaim	8,340.50	7,689.36	651.14	Lower than forecast spend Q4 23-24 reduced VAT payable	
118,928.64	118,235	693.64	Receipts Total	118,928.64	117,599.79	1,328.85		
			Payments					
53,003.31	57,184	4,180.69	Salaries, PAYE, Pension	53,003.31	50,471.68	(2,531.63)	Budget includes 2024-25 pay increase and new deputy Clerk	
697.73	620	(77.73)	Clerks Expenses	697.73	1,491.58	793.85	Phone and allowances	
-	7,400	7,400.00	Maintenance Operative	-	2,954.90	2,954.90	Awaiting proposal to engage maintenance activity. Likely to underspend by £3k	
815.00	980	165.00	Training	815.00	120.00	(695.00)	Whole Council Training in June	
1,254.47	1,183	(71.47)	Subscriptions	1,254.47	1,165.38	(89.09)	Budget was a little low	
1,345.89	1,150	(195.89)	Printing & Consumables	1,345.89	975.09	(370.80)	£346 is covered by ESTI reserve	
5,846.44	6,600	753.56	Wickham Market News	5,846.44	5,030.54	(815.90)	May exceed budget as costs with a new printer are higher	
740.00	690	(50.00)	Audit	740.00	8,111.75	7,371.75		
3,527.38	3,430	(97.38)	Insurance	3,527.38	3,359.26	(168.12)	Insurance has increased again	
120.69	200	79.31	Councillor Expenses	120.69	130.70	10.01	Sundry expenses only	
163.50	200	36.50	Room Hire	163.50	165.00	1.50	Only for resource centre when VH committee room is in use	
3,991.50	588	(3,404.00)	Website	3,991.50	612.29	(3,379.21)	Should be no more regular costs. Will be some unbudgeted costs when digital review moves forward	
-	-	-	Elections	-	100.98	100.98		
331.61	920	588.39	Power	331.61	416.16	84.55	Likely to be less than budget due to savings on new contract	
16,253.59	12,800	(3,453.59)	Maintenance	16,253.59	18,127.73	1,874.14	£2,882 is covered by ESTI reserve. Total ESSL maintenance costs are expected to be £9513 + £1176 = 10,689. Using £1050 of ESTI reserves leaves expected headroom in the region of £3k. Of this, only £1k was budgeted for tree work H&L: cleaning street furniture and £762 covered by ESTI reserve	
6,229.26	5,000	(1,229.26)	Legal and Professional Fee	6,229.26	-	(6,229.26)	VH professional fees	

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2024-25	2024-25	xx Favourable (xx) Adverse		2024-25	2023-24	xx Favourable (xx) Adverse		
3,628.94	4,000	371.06	Grants Paid	3,628.94	2,400.00	(1,228.94)		
1,461.65	1,380	(81.65)	Water	1,461.65	1,511.72	50.07		
-	700	700.00	Pest Control	-	110.00	110.00		
371.00	1,320	949.00	Rent	371.00	374.00	3.00	Mkt: Licenses not yet paid	
515.57	440	(75.57)	Playground	515.57	8,411.43	7,895.86		
7,833.24	4,610	(3,223.24)	Miscellaneous	7,833.24	15,083.59	7,250.35	£881 covered by ESTI reserve Cmty: Non Domestic rates £735 not in budget	
2,246.00	-	(2,246.00)	Youth Outreach Programme	2,246.00	5,997.32	3,751.32		
2,837.50	2,560	(277.50)	Community Choir	2,837.50	2,055.50	(782.00)		
5,935.44	4,278	(1,657.94)	VAT	5,935.44	8,340.50	2,405.06		
119,149.71	118,232	(917.71)	Payments Total	119,149.71	137,517.10	18,367.39		
(221.07)	3	(224.07)	Receipts Less Payments	(221.07)	(19,917.31)	19,696.24		