

Wickham Market Parish Council

Statement of Reserves

2024-25

	Reserves as at	Transaction Summary			Reallocation of Reserves	Balance C/F	Held with CCLA PSD Fund Included in Balance c/f	Recommended Changes	Commentary
		Transfer into Reserves	Transfer out of reserves	Payments from Reserves (Net of VAT)					
	01/04/2024				31/03/2025				
General Reserve	39,500.00			-	10,000.00	49,500.00	49,500.00		Should be 50% of Precept: £49.5k
Outreach Reserve	4,845.68			2,246.00		2,599.68			Youth Outreach: reallocation in reserve management for year end
Elections	-			-		-			None required at the moment. Byelection unlikely as still have 2 vacancies
Councillor Allowances	-			-		-			
Cemetery (Bier & Trees)	870.00			-		870.00			Agreed Reserve. Should be used to cover any loss for the Cemetery
VH Soakaway & Car Park (VHM Fund)	6,247.73			-		6,247.73			Earmarked for VH Modernisation
CIL Funding (VHM Fund)	-	3,565.91		-		3,565.91			Earmarked for VH Modernisation
Allotments reserve	-			-		-			
Audit Reserve	-			-		-			
Emergency Plan	1,960.00			-		1,960.00			FC23:133.2
Children's Play Area	21,000.00			-	(5,500.00)	15,500.00	10,500.00		reallocation is reserve management for year end assuming grants will be available for much of this work
Climate Action	4,701.50			166.00		4,535.50			
Pightle Footpath Surfacing	-			-		-			
Market	500.00			-		500.00			Add Provision for License to occupy 2023-24 Yr 2 £500
East Suffolk Towns Initiative	5,539.85			5,539.85		0.00			
Total earmarked reserves 2024/25	85,164.76	3,565.91	-	7,951.85	4,500.00	85,278.82	60,000.00		
Unallocated balance at bank less unrepresented cheques						141.94	217.94		Review reserves again in March
Total Cumulative Funds						85,420.76	60,217.94		
Of which: CCLA Public Sector Deposit Fund						60,217.94			