

Explanation of variances

Name of smaller authority: Wickham Market Parish Council

	2023-24	2024-25	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	105,559	85,642				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	75,456	79,015	3,559	4.72%	NO		
3 Total Other Receipts	42,144	39,914	-2,230	5.29%	NO		
4 Staff Costs	50,472	53,003	2,531	5.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	87,045	66,147	-20,898	24.01%	YES		No Maintenance Operative (£3k), Prior Year Audit investigation (£6.7k), Prior Year Play Equipment repairs (£8k), Youth Outreach programme reduced (£3.8k)
7 Balances Carried Forward	85,642	85,421			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,642	85,421				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	804,619	807,542	2,923	0.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		