

Wickham Market Parish Council

Statement of Reserves 2023-24

	Reserves as at	Transaction Summary				Balance C/F	Recommended Changes	Commentary
		Transfer into Reserves	Transfer out of reserves	Payments from Reserves (Net of VAT)	Reallocation of Reserves			
	01/04/2023				31/03/2024			
General Reserve	38,000.00			-	1,500.00	38,000.00		Should be 50% of Precept: £39.5k
Outreach Reserve	11,000.00			240.00	(1,000.00)	10,760.00		Youth Outreach: reallocation is reserve management for year end
Elections	-			-	-	-		None required at the moment. Byelection unlikely as still have 2 vacancies
Councillor Allowances	-			-	-	-		
Cemetery (Bier & Trees)	2,000.00			-	-	2,000.00		Agreed Reserve. Should be used to cover any loss for the Cemetery
VH Soakaway & Car Park	10,250.00			850.00	-	9,400.00		Use for VH tree work and architect fees
CIL Funding	-			-	-	-		
Allotments reserve	-			-	-	-		
Audit Reserve	5,000.00			5,000.00	-	-		
Emergency Plan	-	2,000.00		-	-	2,000.00		FC23:133.2
Children's Play Area	23,000.00			-	(2,000.00)	23,000.00		reallocation is reserve management for year end assuming grants will be available for much of this work
Climate Action	5,000.00			298.50	-	4,701.50		
Pightle Footpath Surfacing	-			-	-	-		
Market	1,160.00			1,160.00	500.00	-		Add Provision for License to occupy 2023-24 Yr 2 £500
East Suffolk Towns Initiative	10,000.00			3,887.10	-	6,112.90		
Total earmarked reserves 2022/23	105,410.00	2,000.00	-	11,435.60	(1,000.00)	95,974.40		
Unallocated balance at bank less unrepresented cheques						14,695.56		Review reserves again in March
Total Cumulative Funds						110,669.96		