

Wickham Market Parish Council				For Publication				Draft Budget 2025-26			
Summary Financial Report:				Year To Date (YTD) November 2024							
Current YTD to Full Year Budget				Current YTD to Last Year				Current Yr to Next Yr			
Actual 2024-25	Budget 2024-25	Variance xx Favourable (xx) Adverse		Actual 2024-25	Actual 2023-24	Variance xx Favourable (xx) Adverse	Forecast 2024-25	Fcst v Bud 2024-25	Budget 2025-26	Variance xx Favourable (xx) Adverse	Budget Assumptions 2025-26
Receipts											
79,015.00	79,015	-	Precept	79,015.00	75,456.00	3,559.00	79,015	-	99,000	19,985	This represents an increase in band D charge in the region of £15 per year to approx. £108 per year. Total properties = 1038. A zero% would result in a precept of £85,250. Had BoE inflation been applied to 20-21 precept of £73k, WMPC might expect £90k now, before new properties have been added. This recommended increase therefore brings the precept charge back levels similar to 2020 after inflation The council is committed to searching for more grants to support projects.
3,332.50	10,000	(6,667.50)	Grants Received	3,332.50	3,655.70	(323.20)	4,833	(5,167)	5,000	167	
3,461.49	3,860	(398.51)	Allotments	3,461.49	3,814.83	(353.34)	3,764	(96)	4,400	636	94 full size plots at £42 plus AA Fees probably £4,400
8,080.37	8,600	(519.63)	Cemetery	8,080.37	9,455.00	(1,374.63)	11,707	3,107	10,000	(1,707)	Just a guess really
1,400.50	3,600	(2,199.50)	Market	1,400.50	2,198.45	(797.95)	2,075	(1,525)	2,000	(75)	Basis of 3 big markets plus a couple of stalls on Saturdays
3,565.91	-	3,565.91	CIL	3,565.91	-	3,565.91	3,566	3,566	-	(3,566)	unknown
1,260.17	1,200	60.17	Other	1,260.17	8,890.45	(7,630.28)	2,000	800	2,400	400	Assumes investment of £60k at 4% = £2,400
-	-	-	Grants Youth Outreach	-	5,800.00	(5,800.00)	-	-	-	-	-
2,560.00	2,560	-	Grants Community Choir	2,560.00	640.00	1,920.00	2,560	-	-	(2,560)	-
8,340.50	9,400	(1,059.50)	VAT Reclaim	8,340.50	7,689.36	651.14	8,341	(1,059)	6,000	(2,341)	2024/25 VAT Paid
111,016.44	118,235	(7,218.56)	Receipts Total	111,016.44	117,599.79	(6,583.35)	117,861	(374)	128,800	10,939	
Payments											
27,638.97	57,184	29,545.03	Salaries, PAYE, Pension	27,638.97	50,471.68	22,832.71	50,714	6,470	61,120	(10,406)	Gen: See calculation in Confidential Cashbook Cmty: See calculation in Confidential Cashbook
415.18	620	204.82	Clerks Expenses	415.18	1,491.58	1,076.40	810	(190)	905	(95)	Gen: Allowances for Working from home, internet £97/Qtr., Mobile phones & Insurance £34.78pcm Cmty: Linda's Expenses
-	7,400	7,400.00	Maintenance Operative	-	2,954.90	2,954.90	3,700	3,700	6,400	(2,700)	Gen: Assume we contract/employ @ £15/hr 4hrs/wk. = 15x4x52=3,120 Allot: Unlikely to be much here
725.00	980	255.00	Training	725.00	120.00	(605.00)	980	-	1,120	(140)	Gen: 13 Cllrs x 2 SALC courses at £35 = 910 plus clerk/depclerk x 6 = 210
1,207.47	1,183	(24.47)	Subscriptions	1,207.47	1,165.38	(42.09)	1,254	(71)	1,287	(33)	Gen: SALC 750, ICO 35, SLCC 350, C&C direct 12, Parish Online 90, WMP 25, mapping 50
530.23	1,150	619.77	Printing & Consumables	530.23	975.09	444.86	945	205	700	245	Gen: Inc paper 50, envelopes, postage, toner 400 plus sundry printing 200 Allot: most admin is now electronic so very little postage
3,050.39	6,600	3,549.61	Wickham Market News	3,050.39	5,030.54	1,980.15	5,078	1,522	6,000	(922)	Gen: allow £1k per issue
740.00	690	(50.00)	Audit	740.00	8,111.75	7,371.75	740	(50)	800	(60)	Gen: Internal 320 & External 420 plus extra 60
3,527.38	3,430	(97.38)	Insurance	3,527.38	3,359.26	(168.12)	3,527	(97)	3,540	(13)	Gen: Assume similar: 1,740. Add VH Insurance 1,800
-	200	200.00	Councillor Expenses	-	130.70	130.70	100	100	200	(100)	Gen: Personal expenses only - not purchasing and claiming back
87.50	200	112.50	Room Hire	87.50	165.00	77.50	200	-	200	-	Gen: Ad Hoc use of the Resource Centre when the Village hall is not available
554.00	588	33.50	Website	554.00	612.29	58.29	8,304	(7,717)	890	7,414	Gen: CAS hosting £60. Domain £20, email accounts £30 x17 plus extra for .gov.uk 300
-	-	-	Elections	-	100.98	100.98	-	-	-	-	Gen: No elections until 2027
219.76	920	700.24	Power	219.76	416.16	196.40	450	470	775	(325)	Gen: Currently £23/ month. 23 x 12 = 275 plus any works/testing - allow 500?
3,723.78	12,800	9,076.22	Maintenance	3,723.78	18,127.73	14,403.95	18,545	(5,745)	22,262	(3,717)	Gen: Just general small maintenance costs. Most is under Highways & Land or Cemetery Cmty: £8.1k for general maintenance and tree work potential of £2k Allot: £200 for Tap and water pipe inspection, £600 for hedge trimming, H&L: VH 1176, SX 1176, Pightle 260, play area hedge 250. Also £500 for tree planting, memorial garden and free standing planter Tree inspection 2k resulting tree work 5k
5,379.26	5,000	(379.26)	Legal and Professional Fee	5,379.26	-	(5,379.26)	5,379	(379)	10,000	(4,621)	Gen: VH Professional fees incurred ahead of modernisation start £10k.
400.00	4,000	3,600.00	Grants Paid	400.00	2,400.00	2,000.00	3,000	1,000	4,000	(1,000)	Gen: Agree a budget and stick to it. £4k suggested
965.21	1,380	414.79	Water	965.21	1,511.72	546.51	1,292	88	1,400	(108)	0 Cmty: £25 per Qtr. Allot: Apr - Aug 2024 was 920. Estimate 1300 full year
-	700	700.00	Pest Control	-	110.00	110.00	-	700	-	-	0

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371.00	1,320	949.00	Rent	371.00	374.00	3.00	1,320	-	240	1,080	0 Allot: Glebe Rent	
515.57	440	(75.57)	Playground	515.57	8,411.43	7,895.86	516	(76)	450	66	0 H&L: Annual inspection 200, Annual Cleaning 250,	
4,678.58	4,610	(68.58)	Miscellaneous	4,678.58	15,083.59	10,405.01	5,757	(1,147)	2,080	3,677	Gen: 1,000 Misc. Budget for Climate Emergency Activities has a reserve of £4.5k. Cmty: Nominal value to cover incidental costs Allot: Unexpected costs - 400? Inc payment of AA fees collected with rent 480	
-	-	-	Contingency	-	-	-	-	-	-	-	0	
2,246.00	-	(2,246.00)	Youth Outreach Programme	2,246.00	5,997.32	3,751.32	4,246	(4,246)	-	4,246	Gen: Young Adults physical meetings suspended - still have £2.5k in reserves	
1,639.50	2,560	920.50	Community Choir	1,639.50	2,055.50	416.00	2,560	-	2,600	(40)	Assume 40 wks. Choir Master £50 & room hire £14. PC to decide whether to fund this as part of activities	
3,084.85	4,278	1,192.65	VAT	3,084.85	8,340.50	5,255.65	6,387	(2,110)	4,912	1,475	VAT Calculated based on costs that are likely to attract VAT Calculated as 20% of expected VAT able supply	
61,699.63	118,232	56,532.37	Payments Total	61,699.63	137,517.10	75,817.47	125,804	(7,572)	131,881	(6,077)		
49,316.81	3	49,313.81	Receipts Less Payments	49,316.81	(19,917.31)	69,234.12	(7,943)	7,946	(3,081)	17,016		