

Current YTD to Full Year Budget

Actual 2023-24	Budget 2023-24	Variance xx Favourable (xx) Adverse
75,456.00	75,456	-
2,000.00	10,000	(8,000.00)
3,629.83	3,900	(270.17)
6,894.00	10,000	(3,106.00)
2,642.02	2,500	142.02
8,461.13	-	8,461.13
5,800.00	4,000	1,800.00
-	2,000	(2,000.00)
7,689.36	4,800	2,889.36
112,572.34	112,656	(83.66)

Receipts

Precept
Grants Received
Allotments
Cemetery
Market
Other
Grants Youth Outreach
Grants Community Choir
VAT Reclaim

Receipts Total

Payments

Salaries, PAYE, Pension
Clerks Expenses
Maintenance Operative
Training
Subscriptions
Printing & Consumables
Wickham Market News
Audit
Insurance
Councillor Expenses
Room Hire
Website
Elections
Power
Maintenance
Legal and Professional Fee

Current YTD to Last Year

Actual 2023-24	Actual 2022-23	Variance xx Favourable (xx) Adverse
75,456.00	75,118.00	338.00
2,000.00	20,322.50	(18,322.50)
3,629.83	3,572.56	57.27
6,894.00	6,662.00	232.00
2,642.02	2,171.50	470.52
8,461.13	618.34	7,842.79
5,800.00	4,700.00	1,100.00
-	1,990.00	(1,990.00)
7,689.36	1,988.07	5,701.29
112,572.34	117,142.97	(4,570.63)
37,887.61	38,085.43	197.82
1,156.14	826.52	(329.62)
2,533.96	3,682.12	1,148.16
120.00	85.00	(35.00)
1,130.38	1,178.13	47.75
701.46	1,532.38	830.92
4,125.99	-	(4,125.99)
8,111.75	235.00	(7,876.75)
3,359.26	1,234.53	(2,124.73)
130.70	57.31	(73.39)
115.00	1,955.00	1,840.00
612.29	50.00	(562.29)
100.98	-	(100.98)
258.99	587.08	328.09
3,961.25	22,623.90	18,662.65
-	-	-

Current Yr to Next Yr

Budget 2024-25	Variance xx Favourable (xx) Adverse
79,015	3,559
10,000	7,371
3,860	230
8,600	100
3,600	490
1,200	(7,660)
-	(5,800)
2,560	560
9,400	1,711
118,235	561
57,184	(6,715)
620	746
7,400	(3,515)
980	(360)
1,183	(53)
1,150	(229)
6,600	(1,470)
690	7,422
3,430	(71)
200	-
200	(65)
588	33
-	101
920	(509)
12,800	438
5,000	-

Budget Assumptions

2024-25

a Zero % increase in Band D provides £76,714 precept. A 3% increase would be £79,015

Will apply for further grants 24-25 including play area update.

Allotment Rent 3370 plus AA fees collected and passed to AA 480. Costs include water 1500, rent 240, maintenance 500 plus unknown cost of G49 reinstatement

Internment fees: unknown so based on a rolling 3 year average actual

Pitch fees: 3 big markets: 30 stalls @ £10 = 900. Monthly Sat Mkt 6 stalls @ £10 = 720. weekly regulars 5 @ £40 pcm = 2400 less 10% drop out allowance

Interest £300-£400/Qtr. 23-24 inc insurance pmts of £7,370

May apply for further grants 24-25 if required

Will apply for further grants 24-25

VAT reclaimed in the following year in future. Current best estimate

Gen: See calculation in Confidential Cashbook Cmty: Linda's Salary plus 8%

Gen: Allowances for Working from home, internet £97/Qtr, Mobile phones & Insurance £32.5pcm Cmty: Linda's Expenses

Gen: Assume 10 hrs pw x £14 (if we increase rate from £12) x 52 = 7,280 plus small item of materials - allow 120

Gen: 13 Cllrs x 2 SALC courses at £30 = 780 plus clerk x 4 = 200

Gen: SALC 720, ICO 40, SLCC 296, C&C direct 12, Parish Online 90, WM Partnership 25

Gen: Inc Leiston Press, paper, envelopes, postage, toner (400) Allot: most admin is now electronic so very little postage Mkt: Advertising and promotion (Inc. external publications and Market signage)

Gen: Assume publication remains bi-monthly: £200 Delivery and £900 printing: 1100 x 6 = 6,600

Gen: 260 & External 430 plus extra

Gen: Assume similar: 1,630. Add VH Insurance 1,800

Gen: Personal expenses only - not purchasing and claiming back

Gen: Ad Hoc use of the Resource Centre when the Village hall is not available

Gen: CAS web hosting £60. Domain Name £17.50, email accounts £30 each x17

Gen: No elections until 2027

Gen: Currently £35 / month. 35 x 12 = 420 plus extra plus any electrical works - allow 500?

Gen: Just general small maintenance costs. Most is under Highways & Land or Cemetery Cmty: Maintenance could be £8k for general maintenance and tree work potential of £1k as most done in 2023-24, Allot: £200 for Tap and water pipe inspection, £600 for hedge trimming, H&L: Grounds Maintenance will be rolled into a single contract. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592, Pightle 250, play area hedge 240. Also £500 for tree

Gen: VH Professional fees £5k. VH Leases - yet to be confirmed. Recommend WMPC create a RESERVE of £4k in 23-24 should funds be available.

Summary Financial Report: Year To Date (YTD) January 2024

Current YTD to Full Year Budget

Actual 2023-24	Budget 2023-24	Variance xx Favourable (xx) Adverse
2,400.00	4,000	1,600.00
1,449.99	1,695	245.01
110.00	700	590.00
298.00	1,970	1,672.00
8,411.43	422	(7,989.43)
12,456.68	6,300	(6,156.68)
1,083.00	10,400	9,317.00
2,025.50	2,946	920.50
6,204.34	4,277	(1,927.34)
98,744.70	119,069	20,324.30
13,827.64	(6,413)	20,240.64

Current YTD to Last Year

Actual 2023-24	Actual 2022-23	Variance xx Favourable (xx) Adverse
2,400.00	8,891.25	6,491.25
1,449.99	1,954.92	504.93
110.00	160.00	50.00
298.00	296.00	(2.00)
8,411.43	435.23	(7,976.20)
12,456.68	18,338.73	5,882.05
1,083.00	2,417.80	1,334.80
2,025.50	1,694.00	(331.50)
6,204.34	7,690.36	1,486.02
98,744.70	114,010.69	15,265.99
13,827.64	3,132.28	10,695.36

Current Yr to Next Yr

Budget 2024-25	Variance xx Favourable (xx) Adverse
4,000	1,000
1,380	193
700	(600)
1,320	-
440	13,060
4,610	9,080
-	3,000
2,560	210
4,278	5,129
118,232	26,825
3	(26,264)

Budget Assumptions 2024-25
Gen: Agree a budget and stick to it. £4k suggested
0 Cmty: £20 per Qtr. Allot: Apr - Aug 2023 was 900. Estimate 1300 full year
0 Cmty: Pest Control £700 being £400 for Rabbits and £300 for moles
0 Allot: Glebe Rent H&L: Rent to SCC for Simons Cross sports field not being charged - Add to a reserve Mkt: ESC Licenses and rent 600 (add to reserve if not paid)
0 H&L: Annual inspection 182, Annual Cleaning 250,
Gen: 1,000 Misc. Budget for Climate Emergency Activities has a reserve of £5k. Cmty: Nominal value to cover incidental costs Allot: Unexpected costs - allow 400? Inc payment of AA fees collected with rent 480 4 Speed Camera posts at £570 each = 2280 Mkt: Road closure x3 (permit application only)55, ESC Permit application fee 29 = 74 x 3 = 222 add contingency
Gen: Likely to cost £10,400 if it is extended to include a younger youth club. Reserve is £10.7k and currently unspent budget 23-24 from grants in £5k- there are likely to be grants available and there is currently 7,800 in reserves
Assume 40 wks. Choir Master £50 & room hire £14 =
VAT Calculates based on costs that are likely to attract VAT Calculated as 20% of expected VAT able supply Calculated as 20% of expected VAT able supply

Budget Narrative Highlights

Current budget creates an £0.4k surplus for 2024-25.

There are currently no CIL payments expected

- Precept included with a 3% increase.
- Grant receipts are £12.5k with an expectation of several small applications and perhaps a larger one to support upgrade work at the children's play area
- Cemetery is on track to make a loss this year, possibly £4k - £5k depending on what fees are received over the winter period. Budget receipts are calculated as an average of the last 3 years
- Salaries - include 8% increase (unlikely!) and also an additional 10 hours per month for Alison should it be required
- Maintenance operative assumes 10 hours per week at £14/hr should this be necessary. (Probably over budgeted)
- Grant budget for small organisations is £4,000 which does NOT include the village hall
- Newsletter costs have been budgeted separately based on 6 publications per year at £1.1k per issue = £6.6k
- Youth outreach could cost £10,400 if it is extended to include a younger youth club. Reserve for this is currently £9.7k
- Community Choir is expected to continue and it is expected that a grant application of £2.5k will be made
- Grounds Maintenance. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592, Pightle 250. Overall very similar to 23-24 Forecast
- RESERVES allocation should be reviewed - see reserves schedule
-
-