

Wickham Market Parish Council

For Publication

Summary Financial Report: Year To Date (YTD) September 2024

Current YTD to Full Year Budget			Current YTD to Last Year		
Actual 2024-25	Budget 2024-25	Variance xx Favourable (xx) Adverse	Actual 2024-25	Actual 2023-24	Variance xx Favourable (xx) Adverse
Receipts					
39,517.50	79,015	(39,497.50)	39,517.50	75,456.00	(35,938.50)
332.50	10,000	(9,667.50)	332.50	3,655.70	(3,323.20)
-	3,860	(3,860.00)	-	3,814.83	(3,814.83)
5,617.37	8,600	(2,982.63)	5,617.37	9,455.00	(3,837.63)
982.50	3,600	(2,617.50)	982.50	2,198.45	(1,215.95)
2,367.53	-	2,367.53	2,367.53	-	2,367.53
1,212.52	1,200	12.52	1,212.52	8,890.45	(7,677.93)
-	-	-	-	5,800.00	(5,800.00)
2,560.00	2,560	-	2,560.00	640.00	1,920.00
8,340.50	9,400	(1,059.50)	8,340.50	7,689.36	651.14
60,930.42	118,235	(57,304.58)	60,930.42	117,599.79	(56,669.37)
Receipts Total					
Payments					
17,664.71	57,184	39,519.29	17,664.71	50,471.68	32,806.97
289.90	620	330.10	289.90	1,491.58	1,201.68
-	7,400	7,400.00	-	2,954.90	2,954.90
620.00	980	360.00	620.00	120.00	(500.00)
1,207.47	1,183	(24.47)	1,207.47	1,165.38	(42.09)
530.23	1,150	619.77	530.23	975.09	444.86
2,078.31	6,600	4,521.69	2,078.31	5,030.54	2,952.23
420.00	690	270.00	420.00	8,111.75	7,691.75
3,527.38	3,430	(97.38)	3,527.38	3,359.26	(168.12)
-	200	200.00	-	130.70	130.70
47.50	200	152.50	47.50	165.00	117.50
504.00	588	83.50	504.00	612.29	108.29
-	-	-	-	100.98	100.98
177.16	920	742.84	177.16	416.16	239.00
3,723.78	12,800	9,076.22	3,723.78	18,127.73	14,403.95
3,729.26	5,000	1,270.74	3,729.26	-	(3,729.26)
400.00	4,000	3,600.00	400.00	2,400.00	2,000.00
759.16	1,380	620.84	759.16	1,511.72	752.56
-	700	700.00	-	110.00	110.00
21.00	1,320	1,299.00	21.00	374.00	353.00
323.57	440	116.43	323.57	8,411.43	8,087.86
1,677.03	4,610	2,932.97	1,677.03	15,083.59	13,406.56
201.50	-	(201.50)	201.50	5,997.32	5,795.82
1,499.50	2,560	1,060.50	1,499.50	2,055.50	556.00
2,143.83	4,278	2,133.67	2,143.83	8,340.50	6,196.67
41,545.29	118,232	76,686.71	41,545.29	137,517.10	95,971.81
19,385.13	3	19,382.13	19,385.13	(19,917.31)	39,302.44
Payments Total					
Receipts Less Payments					

Narrative on Current Year Actuals & Forecast to Budget	
Second instalment due in September	
We should be looking for more grants to support our activities	
Bills to be issued in September	
-	
Budget probably over optimistic	
-	
Mainly interest through active account management and VH contribution to OWL Survey	
-	
Lower than forecast spend Q4 23-24 reduced VAT payable	
Budget includes 2024-25 pay increase and new deputy Clerk	
Phone and allowances	
Awaiting proposal to engage maintenance activity. Likely to underspend by £3k	
Whole Council Training in June	
Budget was a little low	
£346 is covered by ESTI reserve	
May exceed budget as costs with a new printer are higher	
Insurance has increased again	
Sundry expenses only	
Only for resource centre when VH committee room is in use	
Should be no more regular costs. Will be some unbudgeted costs when digital review moves forward	
Likely to be less than budget due to savings on new contract	
£2,882 is covered by ESTI reserve. Total ESSL maintenance costs are expected to be £9513 + £1176 = 10,689. Using £1050 of ESTI reserves leaves expected headroom in the region of £3k. Of this, only £1k was budgeted for tree work cleaning street furniture and £762 covered by ESTI reserve	
H&L: VH professional fees	
Mkt: Licenses not yet paid	
£881 covered by ESTI reserve Cmty: Non Domestic rates £735 not in budget	