

Wickham Market Parish Council				For Publication					
Summary Financial Report:				Year To Date (YTD) November 2024					
Current YTD to Full Year Budget				Current YTD to Last Year				Forecast Assumptions 2024-25	
Actual 2024-25	Budget 2024-25	Variance xx Favourable (xx) Adverse		Actual 2024-25	Actual 2023-24	Variance xx Favourable (xx) Adverse	Forecast 2024-25	Fcst v Bud 2024-25	
Receipts									
79,015.00	79,015	-	Precept	79,015.00	75,456.00	3,559.00	79,015	-	-
3,332.50	10,000	(6,667.50)	Grants Received	3,332.50	3,655.70	(323.20)	4,833	(5,167)	Add 3k Website from ESC and 1.5k from SCC
3,461.49	3,860	(398.51)	Allotments	3,461.49	3,814.83	(353.34)	3,764	(96)	bills sent Sept 24
8,080.37	8,600	(519.63)	Cemetery	8,080.37	9,455.00	(1,374.63)	11,707	3,107	Add 4k - optimistic, but Cmty seems to be doing well this year
1,400.50	3,600	(2,199.50)	Market	1,400.50	2,198.45	(797.95)	2,075	(1,525)	2 markets to go 30 stalls at £10 plus regular monthly 38x6. Downgraded as monthly markets have not reallv taken off
3,565.91	-	3,565.91	CIL	3,565.91	-	3,565.91	3,566	3,566	-
1,260.17	1,200	60.17	Other	1,260.17	8,890.45	(7,630.28)	2,000	800	plan to manage reserves more effectively
-	-	-	Grants Youth Outreach	-	5,800.00	(5,800.00)	-	-	-
2,560.00	2,560	-	Grants Community Choir	2,560.00	640.00	1,920.00	2,560	-	-
8,340.50	9,400	(1,059.50)	VAT Reclaim	8,340.50	7,689.36	651.14	8,341	(1,059)	Actual for 23-24
111,016.44	118,235	(7,218.56)	Receipts Total	111,016.44	117,599.79	(6,583.35)	117,861	(374)	
Payments									
27,638.97	57,184	29,545.03	Salaries, PAYE, Pension	27,638.97	50,471.68	22,832.71	50,714	6,470	Pay increase add 2k. Mth is 2995 HMRC Qtr is 3795. downgraded as no Q1 pay for Deputv Clerk Cmtv: PAYE covered in General so replicate H1 plus 3% Allowances (WFH & Internet) plus mobiles so 1st half x2 Cmty: H2 Budget
415.18	620	204.82	Clerks Expenses	415.18	1,491.58	1,076.40	810	(190)	2nd half only as no one employed
-	7,400	7,400.00	Maintenance Operative	-	2,954.90	2,954.90	3,700	3,700	Leave per budget
725.00	980	255.00	Training	725.00	120.00	(605.00)	980	-	still expecting ICO 35 C&C direct 12
1,207.47	1,183	(24.47)	Subscriptions	1,207.47	1,165.38	(42.09)	1,254	(71)	May require a toner set at £150 Allot: H2 Budget Mkt: Promotion posters (reusable)
530.23	1,150	619.77	Printing & Consumables	530.23	975.09	444.86	945	205	Allow £1k per issue oct, dec, Feb.
3,050.39	6,600	3,549.61	Wickham Market News	3,050.39	5,030.54	1,980.15	5,078	1,522	no more costs expected
740.00	690	(50.00)	Audit	740.00	8,111.75	7,371.75	740	(50)	no more costs expected
3,527.38	3,430	(97.38)	Insurance	3,527.38	3,359.26	(168.12)	3,527	(97)	leave 2nd half year in
-	200	200.00	Councillor Expenses	-	130.70	130.70	100	100	leave per budget
87.50	200	112.50	Room Hire	87.50	165.00	77.50	200	-	add 6.8k new website (3k grant in receipts forecast, 3k mooved from Maint Optve, 900 from Misc [as 1220 is covered by grants] FC24:77.4) plus 1k to move to .gov.uk domain
554.00	588	33.50	Website	554.00	612.29	58.29	8,304	(7,717)	none expected
-	-	-	Elections	-	100.98	100.98	-	-	new contract so take saving. Fcst is H1 x 2 plus a bit
219.76	920	700.24	Power	219.76	416.16	196.40	450	470	H1 2.1k covered by ESTI, 800 brush cutter & signs so H1 plus half of budget Cmty: Contract is 8,085, addn structural work 1,592 plus budget 1k for tree work Allot: Keep budget as likely to need hedge cutting H&L: H1 762 covered by ESTI. H2 grass cutting pightle 252 P Fields 2,352 & play area hedge 240
3,723.78	12,800	9,076.22	Maintenance	3,723.78	18,127.73	14,403.95	18,545	(5,745)	we received £400 from the VH towards these costs. Are the VH going to support the PC with any further costs. Not increasing the forecast assuming they are recommend we trim this to £3k
5,379.26	5,000	(379.26)	Legal and Professional Fee	5,379.26	-	(5,379.26)	5,379	(379)	0 Cmty: twice H1 Allot: Water paid to end of august. Usage likely to be v low now. Reduce to 1.200
400.00	4,000	3,600.00	Grants Paid	400.00	2,400.00	2,000.00	3,000	1,000	0
965.21	1,380	414.79	Water	965.21	1,511.72	546.51	1,292	88	
-	700	700.00	Pest Control	-	110.00	110.00	-	700	
1 of 2				WMPC Cashbook 2024-25: Summary Report				11/11/2024	

Current YTD to Full Year Budget				Current YTD to Last Year					Forecast Assumptions 2024-25
Actual	Budget	Variance		Actual	Actual	Variance	Forecast	Fcst v Bud	
2024-25	2024-25	xx Favourable (xx) Adverse		2024-25	2023-24	xx Favourable (xx) Adverse	2024-25	2024-25	
371.00	1,320	949.00	Rent	371.00	374.00	3.00	1,320	-	
515.57	440	(75.57)	Playground	515.57	8,411.43	7,895.86	516	(76)	
4,678.58	4,610	(68.58)	Miscellaneous	4,678.58	15,083.59	10,405.01	5,757	(1,147)	0 Allot: Awaiting Glebe rent bill H&L:Rent for SX field to SCC - Add to reserve Mkt: Rent for the Hill to ESC - add to reserve 0 H&L:no more costs expected
-	-	-	Contingency	-	-	-	-	-	880 ESTI, 350 grant, 100 reserve so add H1 plus half budget Cmty: Remove H1 Allot: H2 allowance for unexpected minor costs 200 plus 520 AA fees H&L:no more costs expected Mkt: one more set of permits required for spring about £200
2,246.00	-	(2,246.00)	Youth Outreach Programm	2,246.00	5,997.32	3,751.32	4,246	(4,246)	0
1,639.50	2,560	920.50	Community Choir	1,639.50	2,055.50	416.00	2,560	-	This all comes from reserves. Expect further £300 room hire and £1700 for CYDS
3,084.85	4,278	1,192.65	VAT	3,084.85	8,340.50	5,255.65	6,387	(2,110)	Expect total of 2,560 which is covered by a grant
61,699.63	118,232	56,532.37	Payments Total	61,699.63	137,517.10	75,817.47	125,804	(7,572)	Add H2 budget to H2 actuals Cmty: VAT on 10,677 is 2,135 H&L:VAT on maint H2 = 568 plus H1 0
49,316.81	3	49,313.81	Receipts Less Payments	49,316.81	(19,917.31)	69,234.12	(7,943)	7,946	

Forecast Analysis of 2024-25 Expected Excess of Payments over Receipts	
Current Forecast of Excess of Payments over Receipts is £7,943	
The Primary drivers and mitigations are shown below	
Primary Drivers - receipts below budget	£k
Grant Income - should apply for more grants	5.2
Market income - Monthly markets less successful	1.5
VAT reclaim - Actual	1.1
Expected payments higher than budget	
website	7.7
Maintenance	2.4
Miscellaneous	1.3
Youth Outreach - not in budget, planned to use reserves	4.2
Cemetery Maintenance - additional strucrural works	1.6
Land Maintenance - additional grass cutting for playing fields	1.6
Additional VAT - reclaimable	2.1
	28.7
Supported by - increased receipts	
Cemetery receipts forecast increased	3.0
CIL - going straight to VH reserve	1.5
Expected cost savings	
Pay - no Q1 Deputy Clerk plus national pay increase below budget	6.1
Maintenance Operative - none so far	3.7
WM News - lower than expected	1.5
Grants paid - forecast reduced by £1k	1.0
Cemetery Pest Control	0.7
	17.5
Planned use of reserves	
Youth Outreach	4.2
Climate Action	0.1
ESTI	5.5
	9.8
	27.3
	1.4
Deficit supported by numerous small items	