

Explanation of variances

Name of smaller authority: **Wickham Market Parish Council**

	2024-25	2025-26	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	85,642	85,421				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	79,015	99,000	19,985	25.29%	YES		Key Contributors: Staff Costs up £11.3k, Expected tree work up £8k
3 Total Other Receipts	39,914	49,624	9,710	24.33%	YES		Key Contributors: General Grants up £3.8k, Village hall grants up £11k [none py], CIL Down (3.6k) [none current yr], Cemetery operations down (2.3k).
4 Staff Costs	53,003	64,294	11,291	21.30%	YES		Key Contributors: Addn Staff £2.7k, Addn hours £2k, addn HMRC £2.3k, pay increase/increment £3.9k
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	66,147	70,810	4,663	7.05%	NO		
7 Balances Carried Forward	85,421	98,940			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,421	98,940				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	807,542	807,822	280	0.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		