

Wickham Market Parish Council For Publication

Summary Financial Report: Year To Date (YTD) November 2023

Current YTD to Full Year Budget

Actual 2023-24	Budget 2023-24	Variance xx Favourable (xx) Adverse
75,456.00	75,456	-
2,000.00	10,000	(8,000.00)
3,657.30	3,900	(242.70)
5,072.56	10,000	(4,927.44)
2,480.95	2,500	(19.05)
-	-	-
8,015.73	-	8,015.73
5,800.00	4,000	1,800.00
-	2,000	(2,000.00)
7,689.36	4,800	2,889.36
110,171.90	112,656	(2,484.10)
26,749.81	47,539	20,789.19
932.69	620	(312.69)
1,605.00	8,600	6,995.00
120.00	850	730.00
1,130.38	1,220	89.62
701.46	2,160	1,458.54
3,142.44	3,420	277.56
8,111.75	2,249	(5,862.75)
3,359.26	3,050	(309.26)
64.70	200	135.30
85.00	200	115.00
612.29	560	(52.29)
100.98	101	0.02
223.89	800	576.11
3,961.25	11,790	7,828.75
-	3,000	3,000.00
1,000.00	4,000	3,000.00
1,032.35	1,695	662.65
50.00	700	650.00
269.00	1,970	1,701.00
8,411.43	422	(7,989.43)
6,776.92	6,300	(476.92)
-	-	-
928.00	10,400	9,472.00
1,618.00	2,946	1,328.00
5,174.15	4,277	(897.15)
76,160.75	119,069	42,908.25
34,011.15	(6,413)	40,424.15

Receipts

Precept	75,456.00	75,118.00	338.00
Grants Received	2,000.00	20,322.50	(18,322.50)
Allotments	3,657.30	3,572.56	84.74
Cemetery	5,072.56	6,662.00	(1,589.44)
Market	2,480.95	2,171.50	309.45
CIL	-	-	-
Other	8,015.73	618.34	7,397.39
Grants Youth Outreach	5,800.00	4,700.00	1,100.00
Grants Community Choir	-	1,990.00	(1,990.00)
VAT Reclaim	7,689.36	1,988.07	5,701.29

Receipts Total

110,171.90	117,142.97	(6,971.07)
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Payments

Salaries, PAYE, Pension	26,749.81	38,085.43	11,335.62
Clerks Expenses	932.69	826.52	(106.17)
Maintenance Operative	1,605.00	3,682.12	2,077.12
Training	120.00	85.00	(35.00)
Subscriptions	1,130.38	1,178.13	47.75
Printing & Consumables	701.46	1,532.38	830.92
Wickham Market News	3,142.44	-	(3,142.44)
Audit	8,111.75	235.00	(7,876.75)
Insurance	3,359.26	1,234.53	(2,124.73)
Councillor Expenses	64.70	57.31	(7.39)
Room Hire	85.00	1,955.00	1,870.00
Website	612.29	50.00	(562.29)
Elections	100.98	-	(100.98)
Power	223.89	587.08	363.19
Maintenance	3,961.25	22,623.90	18,662.65
Legal Fees	-	-	-
Grants Paid	1,000.00	8,891.25	7,891.25
Water	1,032.35	1,954.92	922.57
Pest Control	50.00	160.00	110.00
Rent	269.00	296.00	27.00
Playground	8,411.43	435.23	(7,976.20)
Miscellaneous	6,776.92	18,338.73	11,561.81
Contingency	-	-	-
Youth Outreach Programme	928.00	2,417.80	1,489.80
Community Choir	1,618.00	1,694.00	76.00
VAT	5,174.15	7,690.36	2,516.21

Payments Total

76,160.75	114,010.69	37,849.94
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Receipts Less Payments

34,011.15	3,132.28	30,878.87
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Current YTD to Last Year

Actual 2023-24	Actual 2022-23	Variance xx Favourable (xx) Adverse
75,456.00	75,118.00	338.00
2,000.00	20,322.50	(18,322.50)
3,657.30	3,572.56	84.74
5,072.56	6,662.00	(1,589.44)
2,480.95	2,171.50	309.45
-	-	-
8,015.73	618.34	7,397.39
5,800.00	4,700.00	1,100.00
-	1,990.00	(1,990.00)
7,689.36	1,988.07	5,701.29
110,171.90	117,142.97	(6,971.07)
26,749.81	38,085.43	11,335.62
932.69	826.52	(106.17)
1,605.00	3,682.12	2,077.12
120.00	85.00	(35.00)
1,130.38	1,178.13	47.75
701.46	1,532.38	830.92
3,142.44	-	(3,142.44)
8,111.75	235.00	(7,876.75)
3,359.26	1,234.53	(2,124.73)
64.70	57.31	(7.39)
85.00	1,955.00	1,870.00
612.29	50.00	(562.29)
100.98	-	(100.98)
223.89	587.08	363.19
3,961.25	22,623.90	18,662.65
-	-	-
1,000.00	8,891.25	7,891.25
1,032.35	1,954.92	922.57
50.00	160.00	110.00
269.00	296.00	27.00
8,411.43	435.23	(7,976.20)
6,776.92	18,338.73	11,561.81
-	-	-
928.00	2,417.80	1,489.80
1,618.00	1,694.00	76.00
5,174.15	7,690.36	2,516.21
76,160.75	114,010.69	37,849.94
34,011.15	3,132.28	30,878.87

Narrative on Current Year Actuals & Forecast to Budget

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We should be looking for more grants to support our activities
Bills have been issued
Significantly lower fees received. This is likely to cause a full year deficit of over £5,000 this year if spend continues On track to exceed budget
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Mainly insurance payments for damaged play equipment
2 grants received which were applied for in 2022-23
Need to apply for more grant funding to support this activity
Higher than forecast spend in Q4 22-23 (£2k VAT related to SID purchase)
Forecast includes 8% increment backdated £3,740 - May not be this much Cmty: On track to stay within budget
CILCA Qualification fee £450 and Alison's £150 phone not budgeted Cmty: On track to stay within budget
On track to stay within budget
Plenty of opportunity for new councillor training
On track to stay within budget
On track to stay within budget
Accounts restated to extract WM News costs
External audit fee of £7k (a reserve of £5k defers some of this)
PC Insurance increase £390 this year
Sundry expenses only
Unlikely to spend much more as new parish council office is in operation at a cost of £1.2k. Budget has been restated to reflect this FC23:74.3 Reduce room hire budget by £1,500. reallocating £500 to website and £1k to Maintenance. Additional unbudgeted cost for new domain and emails
Uncontested so budget reallocated per FC23:74.3 Reduce Elections budget by £1,449 and reallocate to Audit to offset some of the overspend above the £5k provision
On track to stay within budget
mainly Parish Office set up costs Cmty: Potential for additional tree work costs Allot: Additional costs for Plot 39 H&L: Bus shelter maintenance £500
Unknown whether this will be charged
Grants should be considered during November
Cmty: On track to stay within budget
Cmty: On track to stay within budget
Mkt: Licenses not yet paid
H&L: Play area repairs £5k (most covered by insurance). Add £4k additional safety maintenance (also covered by the reserve). Does NOT INCLUDE any surface upgrade to all weather £2k Coronation event covered by a grant £0.9k Pot hole repairs, £0.6k Newsletter distribution. Budget restatement to extract WM News costs Allot: Mainly AA Fees collected H&L: New Shed 1,800 Mkt: New Gazebos and road signs covered by grants
Have had no CYDS costs yet this year
Allot: Assumes Plot 39 work will be VAT able