

# Wickham Market Parish Council For Publication

Summary Financial Report: Year To Date (YTD) November 2023

## Current YTD to Full Year Budget

| Actual<br>2023-24 | Budget<br>2023-24 | Variance<br>xx Favourable<br>(xx) Adverse |
|-------------------|-------------------|---|
| 75,456.00         | 75,456            | -   |
| 2,000.00          | 10,000            | (8,000.00)                                |
| 3,657.30          | 3,900             | (242.70)                                  |
| 5,072.56          | 10,000            | (4,927.44)                                |
| 2,480.95          | 2,500             | (19.05)                                   |
| 8,015.73          | -                 | 8,015.73                                  |
| 5,800.00          | 4,000             | 1,800.00                                  |
| -                 | 2,000             | (2,000.00)                                |
| 7,689.36          | 4,800             | 2,889.36                                  |
| <b>110,171.90</b> | <b>112,656</b>    | <b>(2,484.10)</b>                         |
| 26,749.81         | 47,539            | 20,789.19                                 |
| 932.69            | 620               | (312.69)                                  |
| 1,605.00          | 8,600             | 6,995.00                                  |
| 120.00            | 850               | 730.00                                    |
| 1,130.38          | 1,220             | 89.62                                     |
| 701.46            | 2,160             | 1,458.54                                  |
| 3,142.44          | 3,420             | 277.56                                    |
| 8,111.75          | 2,249             | (5,862.75)                                |
| 3,359.26          | 3,050             | (309.26)                                  |
| 64.70             | 200               | 135.30                                    |
| 85.00             | 200               | 115.00                                    |
| 612.29            | 560               | (52.29)                                   |
| 100.98            | 101               | 0.02                                      |
| 223.89            | 800               | 576.11                                    |
| 3,961.25          | 11,790            | 7,828.75                                  |
| -                 | 3,000             | 3,000.00                                  |
| 1,000.00          | 4,000             | 3,000.00                                  |
| 1,032.35          | 1,695             | 662.65                                    |
| 50.00             | 700               | 650.00                                    |
| 269.00            | 1,970             | 1,701.00                                  |
| 8,411.43          | 422               | (7,989.43)                                |
| 6,776.92          | 6,300             | (476.92)                                  |
| 928.00            | 10,400            | 9,472.00                                  |
| 1,618.00          | 2,946             | 1,328.00                                  |
| 5,174.15          | 4,277             | (897.15)                                  |
| <b>76,160.75</b>  | <b>119,069</b>    | <b>42,908.25</b>                          |
| <b>34,011.15</b>  | <b>(6,413)</b>    | <b>40,424.15</b>                          |

### Receipts

### Receipts Total

### Payments

### Payments Total

### Receipts Less Payments

## Current YTD to Last Year

| Actual<br>2023-24 | Actual<br>2022-23 | Variance<br>xx Favourable<br>(xx) Adverse |
|-------------------|-------------------|---|
| 75,456.00         | 75,118.00         | 338.00                                    |
| 2,000.00          | 20,322.50         | (18,322.50)                               |
| 3,657.30          | 3,572.56          | 84.74                                     |
| 5,072.56          | 6,662.00          | (1,589.44)                                |
| 2,480.95          | 2,171.50          | 309.45                                    |
| 8,015.73          | 618.34            | 7,397.39                                  |
| 5,800.00          | 4,700.00          | 1,100.00                                  |
| -                 | 1,990.00          | (1,990.00)                                |
| 7,689.36          | 1,988.07          | 5,701.29                                  |
| <b>110,171.90</b> | <b>117,142.97</b> | <b>(6,971.07)</b>                         |
| 26,749.81         | 38,085.43         | 11,335.62                                 |
| 932.69            | 826.52            | (106.17)                                  |
| 1,605.00          | 3,682.12          | 2,077.12                                  |
| 120.00            | 85.00             | (35.00)                                   |
| 1,130.38          | 1,178.13          | 47.75                                     |
| 701.46            | 1,532.38          | 830.92                                    |
| 3,142.44          | -                 | (3,142.44)                                |
| 8,111.75          | 235.00            | (7,876.75)                                |
| 3,359.26          | 1,234.53          | (2,124.73)                                |
| 64.70             | 57.31             | (7.39)                                    |
| 85.00             | 1,955.00          | 1,870.00                                  |
| 612.29            | 50.00             | (562.29)                                  |
| 100.98            | -                 | (100.98)                                  |
| 223.89            | 587.08            | 363.19                                    |
| 3,961.25          | 22,623.90         | 18,662.65                                 |
| -                 | -                 | -   |
| 1,000.00          | 8,891.25          | 7,891.25                                  |
| 1,032.35          | 1,954.92          | 922.57                                    |
| 50.00             | 160.00            | 110.00                                    |
| 269.00            | 296.00            | 27.00                                     |
| 8,411.43          | 435.23            | (7,976.20)                                |
| 6,776.92          | 18,338.73         | 11,561.81                                 |
| 928.00            | 2,417.80          | 1,489.80                                  |
| 1,618.00          | 1,694.00          | 76.00                                     |
| 5,174.15          | 7,690.36          | 2,516.21                                  |
| <b>76,160.75</b>  | <b>114,010.69</b> | <b>37,849.94</b>                          |
| <b>34,011.15</b>  | <b>3,132.28</b>   | <b>30,878.87</b>                          |

| Forecast FY<br>2023-24 | Fcst v Bud<br>2023-24 |
|------------------------|-----------------------|
| 75,456                 | -                     |
| 2,000                  | (8,000)               |
| 3,860                  | (40)                  |
| 7,000                  | (3,000)               |
| 3,300                  | 800                   |
| 8,500                  | 8,500                 |
| 5,800                  | 1,800                 |
| 2,000                  | -                     |
| 7,689                  | 2,889                 |
| <b>115,605</b>         | <b>2,949</b>          |
| 50,720                 | (3,181)               |
| 1,319                  | (699)                 |
| 3,969                  | 4,631                 |
| 620                    | 230                   |
| 1,130                  | 90                    |
| 921                    | 1,239                 |
| 4,216                  | (796)                 |
| 8,112                  | (5,863)               |
| 3,359                  | (309)                 |
| 200                    | -                     |
| 135                    | 65                    |
| 620                    | (60)                  |
| 101                    | -                     |
| 304                    | 496                   |
| 13,438                 | (1,648)               |
| -                      | 3,000                 |
| 4,000                  | -                     |
| 1,573                  | 122                   |
| 100                    | 600                   |
| 1,320                  | 650                   |
| 13,500                 | (13,078)              |
| 10,625                 | (4,325)               |
| 3,000                  | 7,400                 |
| 2,770                  | 176                   |
| 9,676                  | (5,399)               |
| <b>135,728</b>         | <b>(16,659)</b>       |
| <b>(20,123)</b>        | <b>13,710</b>         |

| Narrative on Current Year Actuals & Forecast to Budget   |   |
|--|---|
| -  | - |
| We should be looking for more grants to support our activities   |   |
| Bills have been issued   |   |
| Significantly lower fees received. This is likely to cause a full year deficit of over £5,000 this year if spend continues   |   |
| On track to exceed budget  |   |
| Mainly insurance payments for damaged play equipment   |   |
| 2 grants received which were applied for in 2022-23  |   |
| Need to apply for more grant funding to support this activity  |   |
| Higher than forecast spend in Q4 22-23 (£2k VAT related to SID purchase)   |   |
| Forecast includes 8% increment backdated £3,740 - May not be this much Cmty: On track to stay within budget  |   |
| CILCA Qualification fee £450 and Alison's £150 phone not budgeted Cmty: On track to stay within budget   |   |
| On track to stay within budget   |   |
| Plenty of opportunity for new councillor training  |   |
| On track to stay within budget   |   |
| On track to stay within budget   |   |
| Accounts restated to extract WM News costs   |   |
| External audit fee of £7k (a reserve of £5k defers some of this)   |   |
| PC Insurance increase £390 this year   |   |
| Sundry expenses only   |   |
| Unlikely to spend much more as new parish council office is in operation at a cost of £1.2k. Budget has been restated to reflect this FC23:74.3 Reduce room hire budget by £1,500. reallocating £500 to website and £1k to Maintenance. Additional unbudgeted cost for new domain and emails |   |
| Uncontested so budget reallocated per FC23:74.3 Reduce Elections budget by £1,449 and reallocate to Audit to offset some of the overspend above the £5k provision  |   |
| On track to stay within budget   |   |
| mainly Parish Office set up costs Cmty: Potential for additional tree work costs Allot: Additional costs for Plot 39 H&L: Bus shelter maintenance £500   |   |
| Unknown whether this will be charged   |   |
| Grants should be considered during November  |   |
| Cmty: On track to stay within budget   |   |
| Cmty: On track to stay within budget   |   |
| Mkt: Licenses not yet paid   |   |
| H&L: Play area repairs £5k (most covered by insurance). Add £4k additional safety maintenance (also covered by the reserve).   |   |
| Does NOT INCLUDE any surface upgrade to all weather  |   |
| £2k Coronation event covered by a grant £0.9k Pot hole repairs, £0.6k Newsletter distribution. Budget restatement to extract WM News costs Allot: Mainly AA Fees collected H&L: New Shed 1,800 Mkt: New Gazebos and road signs covered by grants   |   |
| Allot: Assumes Plot 39 work will be VAT able   |   |