

Explanation of variances

Name of smaller authority: **Wickham Market Parish Council**

	2021-22	2022-23	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	68,850	102,427				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	71,983	75,118	3,135	4.36%	NO		
3 Total Other Receipts	24,828	42,025	17,197	69.26%	YES		Increase in grants received £20k: Warm Room £2.8k, Towns £10k, Youth £4.7k, Choir £2k Decrease in Cemetery Income (£3.3k)
4 Staff Costs	31,608	38,085	6,477	20.49%	YES		Prior Year no Clerk pay for 2 months (£6.3k)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,626	75,926	44,300	140.08%	YES		Room Hire (1.8k): PY room not used due to Covid Maintenance (£8.3k): Car Park repair (10.3), Village hall Maintenance reclassified 2.4 Grants Paid (£8.1k): Archive Centre (3), Return unused from PYs (3.8), Increase in local grants (1.3) Water (£1.1k): Increase in Allotment usage - dry summer Miscellaneous (£15.8k): Speed Indicators (9.8), Village Sign (4), Community Allotment (0.5), Thermal Camera (0.4) New Services (£4.1k): Youth (2.4), Choir (1.7) VAT (£5.3k): VAT on increase on expenditure
7 Balances Carried Forward	102,427	105,559			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	102,427	105,559				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	770,632	784,845	14,213	1.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		