

DRAFT BUDGET - Version 1: 21 Nov 2022

November 2022

Budget Narrative Highlights

Current suggestion creates a £22k DEFICIT for 2023-24. However, it is expected that there will be c£100k in reserves at year end 22-23

There is likely to be a very significant CIL payment which should be used to fund new projects, not general running costs.

Therefore nothing is included in the general budget as it can be treated as a separate "Reserve"

- 1 Precept decision is required. Currently included with no increase in band D charge. Will also request estimate for new residents of Wickham Gate
- 2 Suggested increase in allotment rents of 9%. Don't know when they were last increased and local parishes do not advertise prices for comparison
- 3 Cemetery is on track to make a loss this year, possibly £2k - £3k depending on what fees are received over the winter period.
- 4 Salaries - a part time assistant Clerk is included should this be approved
- 5 Village Hall "grant" has been split into insurance and grounds maintenance rather than just a grant
- 6 Cost of a contested election is included as worst case. Realistically it is likely to be £146 for an uncontested election
- 7 Grant budget for small organisations needs to be agreed. Current suggestion is £4,000 which does NOT include the village hall
- 8 Miscellaneous includes a suggested £5,000 for Climate Emergency. If this is approved it can be managed as a separate cost category
- 9 Youth outreach is likely to cost £10,400 if it moves to the school hall and is extended to include a younger youth club
- 10 Community Choir, need a decision - currently no grants or costs included
- 11 Grounds Maintenance will be rolled into a single contract. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592, Pightle 250
- 12 RESERVES allocation should be reviewed - see reserves schedule
- 13 Added newsletter costs into Printing and consumables