

Summary Financial Report:

Year To Date (YTD)

December 2022

Current YTD to Full Year Budget

Current YTD to Last Year

Current Yr to Next Yr

Actual 2022-23	Budget 2022-23	Variance xx Favourable (xx) Adverse		Actual 2022-23	Actual 2021-22	Variance xx Favourable (xx) Adverse	Forecast FY 2022-23	Budget 2023-24	Variance xx Favourable (xx) Adverse
Receipts									
75,118.00	75,118.00	-	Precept	75,118.00	71,982.73	3,135.27	75,118.00	75,456	3,473
8,172.50	-	8,172.50	Grants Received	8,172.50	6,973.32	1,199.18	8,173.00	-	(6,973)
3,540.06	2,670.00	870.06	Allotments	3,540.06	3,298.95	241.11	3,540.00	3,900	601
5,576.00	5,000.00	576.00	Cemetery	5,576.00	9,924.00	(4,348.00)	7,000.00	7,000	(2,924)
3,373.50	1,400.00	1,973.50	Market	3,373.50	2,157.00	1,216.50	3,400.00	2,500	343
-	-	-	CIL	-	37.93	(37.93)	-	-	-
105.87	-	105.87	Other	105.87	-	105.87	40.93	-	-
4,700.00	-	4,700.00	Grants Youth Outreach	4,700.00	-	4,700.00	4,700.00	4,000	4,000
1,990.00	-	1,990.00	Grants Community Choir	1,990.00	-	1,990.00	1,990.00	-	-
1,988.07	200.00	1,788.07	VAT Reclaim	1,988.07	2,436.62	(448.55)	1,988.07	3,500	1,063
104,564.00	84,388.00	20,176.00	Receipts Total	104,564.00	96,810.55	7,753.45	105,950.00	96,356	(417)
Payments									
28,723.81	33,889.00	5,165.19	Salaries, PAYE, Pension	28,723.81	31,608.10	2,884.29	36,560.22	47,539	(15,931)
711.56	1,000.00	288.44	Clerks Expenses	711.56	614.71	(96.85)	822.86	620	(5)
3,187.72	5,150.00	1,962.28	Maintenance Operative	3,187.72	5,322.00	2,134.28	6,500.00	8,600	(3,278)
85.00	850.00	765.00	Training	85.00	610.00	525.00	85.00	850	(240)
1,138.13	1,262.00	123.87	Subscriptions	1,138.13	1,118.05	(20.08)	1,300.00	1,220	(102)
802.91	770.00	(32.91)	Printing & Consumables	802.91	841.49	38.58	1,130.00	5,580	(4,739)
235.00	900.00	665.00	Audit	235.00	20.00	(215.00)	800.00	800	(780)
1,234.53	700.00	(534.53)	Insurance	1,234.53	657.34	(577.19)	1,234.53	3,050	(2,393)
57.31	200.00	142.69	Councillor Expenses	57.31	101.74	44.43	-	200	(98)
1,411.00	450.00	(961.00)	Room Hire	1,411.00	170.00	(1,241.00)	1,700.00	1,700	(1,530)
50.00	50.00	-	Website	50.00	50.00	-	-	60	(10)
-	-	-	Elections	-	-	-	-	1,550	(1,550)
484.76	190.00	(294.76)	Power	484.76	510.72	25.96	600.00	800	(289)
13,978.41	13,250.00	(728.41)	Maintenance	13,978.41	14,352.25	373.84	24,160.00	10,290	4,062
-	1,000.00	1,000.00	Legal Fees	-	-	-	-	3,000	(3,000)
2,369.25	3,000.00	630.75	Grants Paid	2,369.25	800.00	(1,569.25)	4,262.25	4,000	(3,200)
1,769.17	1,595.00	(174.17)	Water	1,769.17	836.42	(932.75)	1,870.00	1,695	(859)
160.00	900.00	740.00	Pest Control	160.00	300.00	140.00	160.00	700	(400)
28.00	1,720.00	1,692.00	Rent	28.00	240.00	212.00	1,345.00	1,970	(1,730)
435.23	220.00	(215.23)	Playground	435.23	168.50	(266.73)	928.73	422	(254)
9,507.16	1,900.00	(7,607.16)	Miscellaneous	9,507.16	2,570.17	(6,936.99)	20,257.97	6,300	(3,730)
-	-	-	Contingency	-	-	-	-	-	-
319.00	-	(319.00)	Youth Outreach Programme	319.00	-	(319.00)	3,550.00	10,400	(10,400)
1,402.00	-	(1,402.00)	Community Choir	1,402.00	-	(1,402.00)	2,000.00	2,946	(2,946)
3,771.61	-	(3,771.61)	VAT	3,771.61	2,342.44	(1,429.17)	4,856.75	4,176	(1,834)
71,861.56	68,996.00	(2,865.56)	Payments Total	71,861.56	63,233.93	(8,627.63)	114,123.31	118,469	(55,235)
32,702.44	15,392.00	17,310.44	Receipts Less Payments	32,702.44	33,576.62	(874.18)	(8,173.31)	(22,113)	54,818

Budget Assumptions	
E75,456 represents a 0% increase in Band D property. A 2% increase on tax base would be 75,965. We should also request an estimate for Wickham Gate new residents moving in during 2023-24. Budget to be discussed	
Allotment Rent - suggested increase? Currently £33 per plot = £3,600. £36 is nicely divisible by 3 & 4 for split plots & increase rent to £3,900. Costs include water 1500, rent 240 maintenance 500 plus unknown cost of £49 reinstatement. Internment fees, a completely unknown value so an estimate is proposed. Cemetery costs are expected to be c£10,300 in 22-23 which means it is currently on track to make a loss	
Pitch fees for weekly markets 1,900. Summer and winter markets based on 30 stalls £10 per pitch = £600	
For Discussion: There is likely to be a very significant CIL payment which should be used to fund new projects, not general running costs. Therefore nothing is included here as it can be treated as a separate "Reserve"	
Will apply for further grants 23-24	
Review with Gemma	
VAT reclaimed in the following year in future	
Gen: Agreed salaries, increment for CILCA, Employers Pension, Employers NIC, Part time assistant Clerk 10 hrs p/w plus 5% national pay award Cmty: Linda's Salary plus 5%	
Gen: Allowances for Working from home, internet & mobile phone £128/qr. Cmty: Linda's Expenses H&L: 2022-23 is plane Tree Lights (to be refunded)	
Gen: Max should be £13 x 12 x 52 = 8,112 plus small item of materials - allow 500 Cmty: No costs currently allocated. Likely to be small so keep in general	
Gen: 13 CILrs x 2 SALC courses = 650 plus clerk x 4 = 200	
Gen: SALC 780, ICO 40, SLCC 270, C&C direct 12, Parish Online 90, WM Partnership 20	
Gen: Inc Leiston Press, paper, envelopes, postage, toner (total 400) plus newsletter costs of £570 per issue x 6 = 3,420 Add £1k for printer cartridges at RC Cmty: Unlikely to be a cost here Allot: most admin is now electronic so very little postage Mkt: Advertising and promotion	
Gen: 235 & External 480 plus extra	
Gen: Assume similar: 1,300. Add VH Insurance 1,745	
Gen: Personal expenses only - not purchasing and claiming back - Anne allocated to Market 0	
Gen: Resource Centre is £100 / month for 1 morning, £150 for 2 mornings so 1200 - 1800 plus any additional for meetings	
Gen: CAS web hosting	
Gen: Contested Election cost estimate from ESC. Uncontested would cost £11.22 per candidate - so £146 max	
Gen: Currently £22 / month - expect this to increase. 22 x 12 = 264 plus extra plus any electrical works - allow 500?	
Gen: Just general small maintenance costs. Most is under Highways & Land or Cemetery Cmty: Maintenance should be £7,300 for Norse grass cutting and some tree work contract plus unknown costs for tree maintenance Allot: £200 for Tap and water pipe inspection, £600 for hedge trimming, H&L: Grounds Maintenance will be rolled into a single contract. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592, Pightle 250	
Gen: Village Hall Leases - yet to be confirmed There will be a cost - rough estimate now at £3,000 to be confirmed	
Gen: Agree a budget and stick to it. Discretionary grants to organisations 22-23 include Bowls 500, Disability Advice 250, comm Allot 500. 21-22 also included First Responders, CAR 450, Good Neigh 150 F&K suggested 0 Cmty: 70 to Q3 so 95 full year Allot: Apr - Aug 2022 was 1,107. Estimate 1600 full year	
0 Cmty: Pest Control was increased to £700 being £400 for Rabbits and £300 for moles	
0 Allot: Glebe Rent H&L: Rent to SCC for Simons Cross sports field not being charged - Add to a reserve Mkt: ESC Licenses and rent 500, road closure x2 650, ESC Permit application fee x2 = 56	
0 H&L: Annual inspection 172, Annual Cleaning 250, Hedge Cutting for 2022-23 225 - (to add to grounds maintenance contract for 2023-24)	
Gen: 1,000 Misc. Budget for Climate Emergency Activities 55k Cmty: New front gate - decision needed Allot: Unexpected costs - allow 300? Inc payment of AA fees collected with rent Includes Speed Indicator Devices for 2022-23 0	
0	
Gen: Likely to cost £10,400 if it moves to the school hall and is extended to include a younger youth club - there are likely to be grants available and there is currently 7,800 in reserves	
0	
VAT Calculates based on costs that are likely to attract VAT 0 0 0 0	

Budget Narrative Highlights

Current suggestion creates a £22k DEFICIT for 2023-24. However, it is expected that there will be c£100k in reserves at year end 22-23. There is likely to be a very significant CIL payment which should be used to fund new projects, not general running costs.

Therefore nothing is included in the general budget as it can be treated as a separate "Reserve"

- Precept decision is required. Currently included with no increase in band D charge. Will also request estimate for new residents of Wickham Gate
- Suggested increase in allotment rents of 9%. Don't know when they were last increased and local parishes do not advertise prices for comparison
- Cemetery is on track to make a loss this year, possibly £2k - £3k depending on what fees are received over the winter period.
- Salaries - a part time assistant Clerk is included should this be approved
- Village Hall "grant" has been split into insurance and grounds maintenance rather than just a grant
- Cost of a contested election is included as worst case. Realistically it is likely to be £146 for an uncontested election
- Grant budget for small organisations needs to be agreed. Current suggestion is £4,000 which does NOT include the village hall
- Miscellaneous includes a suggested £5,000 for Climate Emergency. If this is approved it can be managed as a separate cost category
- Youth outreach is likely to cost £10,400 if it moves to the school hall and is extended to include a younger youth club
- Community Choir, need a decision - currently no grants or costs included
- Grounds Maintenance will be rolled into a single contract. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592, Pightle 250
- RESERVES allocation should be reviewed - see reserves schedule
- Added newsletter costs into Printing and consumables