

Summary Financial Report:

Year To Date (YTD)

January 2023

Current YTD to Full Year Budget				Current YTD to Last Year				Current Yr to Next Yr				Budget Assumptions
Actual 2022-23	Budget 2022-23	Variance xx Favourable (xx) Adverse		Actual 2022-23	Actual 2021-22	Variance xx Favourable (xx) Adverse		Forecast FY 2022-23	Forecast vs Budget 22-23	Budget 2023-24	Variance xx Favourable (xx) Adverse	
Receipts												
75,118.00	75,118.00	-	Precept	75,118.00	71,982.73	3,135.27		75,118.00	-	75,456	3,473	
8,172.50	-	8,172.50	Grants Received	8,172.50	6,973.32	1,199.18		8,173.00	8,173.00	10,000	3,027	£75,456 represents a 0% increase in Band D property. A 2% increase on tax base would be 75,965. We should also request an estimate for Wickham Gate new residents minivan in Autumn 2023-24 Budget to be discussed
3,540.06	2,670.00	870.06	Allotments	3,540.06	3,298.95	241.11		3,540.00	870.00	3,900	601	
5,576.00	5,000.00	576.00	Cemetery	5,576.00	9,924.00	(4,348.00)		7,000.00	2,000.00	10,000	76	Allotment Rent - suggested increase? Currently £33 per plot = £3,600. £36 is nicely divisible by 3 & 4 for split plots & increase rent to £3,900. Costs include water 1500, rent 240, maintenance 500 plus unknown cost of £49 reinstatement Internment fees: Cemetery costs are expected to be c£10,300 in 22-23. It is proposed that fees be reviewed with the aim on achieving £10k in revenues Pitch fees for weekly markets 1,900. Summer and winter markets based on 30 stalls £10 per pitch = £600 There is likely to be a very significant CIL payment which should be used to fund new projects, not general running costs. Therefore nothing is included here as it can be treated as a separate "Reserve"
3,373.50	1,400.00	1,973.50	Market	3,373.50	2,157.00	1,216.50		3,400.00	2,000.00	2,500	343	
-	-	-	CIL	-	37.93	(37.93)		-	-	-	-	Will apply for further grants 23-24 Will apply for further grants 23-24 VAT reclaimed in the following year in future
105.87	-	105.87	Other	105.87	-	105.87		40.93	40.93	-	-	
4,700.00	-	4,700.00	Grants Youth Outreach	4,700.00	-	4,700.00		4,700.00	4,700.00	4,000	4,000	
1,990.00	-	1,990.00	Grants Community Choir	1,990.00	-	1,990.00		1,990.00	1,990.00	2,000	2,000	
1,988.07	200.00	1,788.07	VAT Reclaim	1,988.07	2,436.62	(448.55)		1,988.07	1,788.07	4,800	2,363	
104,564.00	84,388.00	20,176.00	Receipts Total	104,564.00	96,810.55	7,753.45		105,950.00	21,562.00	112,656	15,883	
Payments												
28,723.81	33,889.00	5,165.19	Salaries, PAYE, Pension	28,723.81	31,608.10	2,884.29		36,560.22	(2,671.22)	47,539	(15,931)	
711.56	1,000.00	288.44	Clerks Expenses	711.56	614.71	(96.85)		822.86	177.14	620	(5)	Gen: Agreed salaries. Increment for CILCA, Employers Pension, Employers NIC, Part time assistant Clerk 10 hrs p/w plus 5% national pay award. Cmty: Linda's Salary plus 6% Gen: Allowances for Working from home, internet & mobile phone £128/qr. Cmty: Linda's Expenses H&L: 2022-23 is plane Tree Lights (to be refunded) Gen: Max should be 13 x 12 x 52 = 8,112 plus small item of materials - allow 500 Cmty: No costs currently allocated. Likely to be small so keep in general Gen: 13 CILRS x 2 SALC courses = 650 plus clerk x 4 = 200 Gen: SALC 780, ICO 40, SLCC 270, C&C direct 12, Parish Online 90, WM Partnership 20 Gen: Inc Leiston Press, paper, envelopes, postage, toner (total 400) plus newsletter costs of £570 per issue x 6 =3,420 Add £1k for printer cartridges at RC Cmty: Unlikely to be a cost here Allot: most admin is now electronic on very little postage Mkt: Advertisement and promotion Gen: 235 & External 480 plus extra
3,187.72	5,150.00	1,962.28	Maintenance Operative	3,187.72	5,322.00	2,134.28		6,500.00	(1,350.00)	8,600	(3,278)	
85.00	850.00	765.00	Training	85.00	610.00	525.00		85.00	765.00	850	(240)	Gen: Assume similar: 1,300. Add VH Insurance 1,745 Gen: Personal expenses only - not purchasing and claiming back - Anne allocated to Market 0 Gen: Resource Centre is £100 / month for 1 morning, £150 for 2 mornings so 1200 - 1800 plus any additional for meetings Gen: CAS web hosting Gen: Currently £22 / month - expect this to increase. 22 x 12 = 264 plus extra plus any electrical works - allow 500? Gen: Just general small maintenance costs. Most is under Highways & Land or Cemetery Cmty: Maintenance should be £7,300 for Norse grass cutting and some tree work contract plus unknown costs for tree maintenance Allot: £200 for Tap and water pipe inspection, £600 for hedge trimming, H&L: Grounds Maintenance will be rolled into a single contract. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592 , Pightle 250. Also £500 for tree planting, Village Hall Leases - yet to be confirmed There will be a cost - rough estimate now at £3,000 to be confirmed Gen: Agree a budget and stick to it. Discretionary grants to organisations 22-23 include Bowls 500, Disability Advice 250, comm Allot 500, 21-22 also included First Responders, CAB 450, Good Neigh 150. £4k estimated 0 Cmty: 70 to Q3 so 95 full year Allot: Apr - Aug 2022 was 1,107. Estimate 1600 full year 0 Cmty: Pest Control was increased to £700 being £400 for Rabbits and £300 for moles 0 Allot: Glebe Rent H&L: Rent to SCC for Simons Cross sports field not being charged - Add to a reserve Mkt: ESC Licenses and rent 500, road closure x2 £50 FSC Permit application fee x2 = £6 0 H&L: Annual inspection 172, Annual Cleaning 250, Hedge Cutting for 2022-23 225 - (to add to grounds maintenance contract for 2023-24) Gen: 1,000 Misc. Budget for Climate Emergency Activities £5k. Cmty: New front gate - decision needed Allot: Unexpected costs - allow 300? Inc payment of AA fees collected with rent Includes Speed Indicator Devices for 2022-23 0 Gen: Likely to cost £10,400 if it moves to the school hall and is extended to include a younger youth club - there are likely to be grants available and there is currently 7,800 in reserves 0
1,138.13	1,262.00	123.87	Subscriptions	1,138.13	1,118.05	(20.08)		1,300.00	(38.00)	1,220	(102)	
802.91	770.00	(32.91)	Printing & Consumables	802.91	841.49	38.58		1,130.00	(360.00)	5,580	(4,739)	VAT Calculates based on costs that are likely to attract VAT 0 0 0 0
235.00	900.00	665.00	Audit	235.00	20.00	(215.00)		800.00	100.00	800	(780)	
1,234.53	700.00	(534.53)	Insurance	1,234.53	657.34	(577.19)		1,234.53	(534.53)	3,050	(2,393)	
57.31	200.00	142.69	Councillor Expenses	57.31	101.74	44.43		-	200.00	200	(98)	
1,411.00	450.00	(961.00)	Room Hire	1,411.00	170.00	(1,241.00)		1,700.00	(1,250.00)	1,700	(1,530)	
50.00	50.00	-	Website	50.00	50.00	-		-	50.00	60	(10)	
523.36	190.00	(333.36)	Power	523.36	510.72	(12.64)		600.00	(410.00)	800	(289)	
14,947.66	13,250.00	(1,697.66)	Maintenance	14,947.66	14,352.25	(595.41)		24,160.00	(10,910.00)	10,790	3,562	
-	1,000.00	1,000.00	Legal Fees	-	-	-		-	1,000.00	3,000	(3,000)	
2,369.25	3,000.00	630.75	Grants Paid	2,369.25	800.00	(1,569.25)		4,262.25	(1,262.25)	4,000	(3,200)	
1,769.17	1,595.00	(174.17)	Water	1,769.17	836.42	(932.75)		1,870.00	(275.00)	1,695	(859)	
160.00	900.00	740.00	Pest Control	160.00	300.00	140.00		160.00	740.00	700	(400)	
268.00	1,720.00	1,452.00	Rent	268.00	240.00	(28.00)		1,345.00	375.00	1,970	(1,730)	
435.23	220.00	(215.23)	Playground	435.23	168.50	(266.73)		928.73	(708.73)	422	(254)	
9,797.16	1,900.00	(7,897.16)	Miscellaneous	9,797.16	2,570.17	(7,226.99)		20,257.97	(18,357.97)	6,300	(3,730)	
1,991.80	-	(1,991.80)	Youth Outreach Programme	1,991.80	-	(1,991.80)		3,550.00	(3,550.00)	10,400	(10,400)	
1,402.00	-	(1,402.00)	Community Choir	1,402.00	-	(1,402.00)		2,000.00	(2,000.00)	2,946	(2,946)	
3,967.39	-	(3,967.39)	VAT	3,967.39	2,342.44	(1,624.95)		4,856.75	(4,856.75)	4,276	(1,934)	
75,267.99	68,996.00	(6,271.99)	Payments Total	75,267.99	63,233.93	(12,034.06)		114,123.31	(45,127.31)	119,069	(55,835)	
29,296.01	15,392.00	13,904.01	Receipts Less Payments	29,296.01	33,576.62	(4,280.61)		(8,173.31)	23,565.31	(6,413)	71,718	

Budget Narrative Highlights

Current budget creates an £6.4k (5.7%) DEFICIT for 2023-24. However, it is expected that there will be c£100k in reserves at year end 22-23

There is likely to be a very significant CIL payment which should be used to fund new projects, not general running costs.

Therefore nothing is included in the general budget as it can be treated as a separate "Reserve"

- 1 Precept included with no increase in band D charge. Will also request estimate for new residents of Wickham Gate
- 2 Suggested increase in allotment rents of 9%. Don't know when they were last increased and local parishes do not advertise prices for comparison
- 3 Cemetery is on track to make a loss this year, possibly £2k - £3k depending on what fees are received over the winter period. Fees should be reviewed to achieve receipts of £10k
- 4 Salaries - a part time assistant Clerk is included as it was approved at the November meeting
- 5 Village Hall "grant" has been split into insurance and grounds maintenance rather than just a grant
- 6 Cost of a contested election is included as worst case. Realistically it is likely to be £146 for an uncontested election
- 7 Grant budget for small organisations is £4,000 which does NOT include the village hall
- 8 Miscellaneous includes £5,000 for Climate Emergency. This can be managed as a separate cost category if required
- 9 Youth outreach is likely to cost £10,400 if it moves to the school hall and is extended to include a younger youth club
- 10 Community Choir is expected to continue and it is expected that a grant application of £2k will be made
- 11 Grounds Maintenance will be rolled into a single contract. Currently Cemetery element of this is £8,000. Highways & Land has the rest VH 648, SX 592, Pightle 250
- 12 RESERVES allocation should be reviewed - see reserves schedule
- 13 Newsletter costs are included in Printing and consumables
- 14 It is expected that grants of £10k will be applied for during the year for costs including play area, news letter and climate change
- 15 H&L Maintenance budget has been increased by £500 to include costs for tree planting, memorial garden and free standing planter maintenance