

Wickham Market Parish Council

Statement of Reserves 2022-23

	Reserves as at	Transaction Summary			Balance C/F	Commentary
		Transfer into Reserves	Transfer out of reserves	Payments from Reserves (Net of VAT)		
	01/04/2022					
General Reserve	37,500.00			-	37,500.00	Should be 50% of Precept: £37k - £38k
Outreach Reserve	7,831.00	3,169.00		-	11,000.00	Youth Outreach
Elections	1,000.00			-	1,000.00	Needed for May 2023
Councillor Allowances	1,000.00			-	1,000.00	Recommend removing this reserve
Cemetery (Bier & Trees)	2,000.00			-	2,000.00	Agreed Reserve. Should be used to cover any loss for the Cemetery
VH Soakaway	31,250.00			-	31,250.00	Recommend reducing this reserve by 21k & transfer to Play area & Pightle
CIL Funding	-			-	-	
Allotments reserve	-			-	-	
Audit Reserve	5,000.00			-	5,000.00	
Speed Indicator	8,000.00			-	8,000.00	Recommend using this for SIDs in 22-23
Childrens Play Area	14,000.00			-	14,000.00	Recommend increasing to £25k
Climate Action	-	5,000.00		-	5,000.00	Agreed 21 Nov 22
Pightle Footpath Surfacing	-					Recommend new reserve for Pightle footpath of £10k
Total earmarked reserves 2022/23	107,581.00	8,169.00	-	-	115,750.00	
Unallocated balance at bank less unrepresented cheques					35,733.45	Review reserves again in March
Total Cumulative Funds					151,483.45	