

Wickham Market Parish Council

Finance report for year ended 31st of March 2023

Receipts

Overall receipts were £117,142 pounds which was £20,332 higher than last year and £32,755 higher than budget. The principal excess over budget was an additional £27,000 received in grants during the year.

Payments

Total payments at £114,010 were £50,776 higher than last year and £45,015 higher than budget. The principal excess over budget includes:

- Maintenance £9,373 as a result of the village hall car park repair.
- Miscellaneous £16,438 predominantly as a result of purchasing for speed indicator devices.
- Grants paid £5,900 principally as a result of a grant to the archive centre of £3,000 and the return of unused grants for the neighbourhood plan.

Overall the year closed with an excess of receipts over payments of £3,132

Allotments

Allotment income was £3,573 which generated an operating profit of £387. The reinstatement of plot 39 at the Glebe site is likely to use considerably more than the operating profit made this year. (Operating profit for 21-22 was £738)

Cemetery

Cemetery receipts at £6,662 were £3,262 lower than last year. This reduction in receipts has generated an operating loss of £3,946 for the current year. This is being addressed with a review of cemetery pricing for the new year. (Operating loss for 21-22 was £144)

Markets

Market receipts of £2,171 are similar to last year. This has created an operating profit after providing for licences of £265 In the year.