

Wickham Market Parish Council

Statement of Reserves 2022-23

	Reserves as at	Transaction Summary			Reallocation of Reserves	Balance C/F	Commentary
		Transfer into Reserves	Transfer out of reserves	Payments from Reserves (Net of VAT)			
	01/04/2022				31/03/2023		
General Reserve	37,500.00			-	500.00	38,000.00	Should be 50% of Precept: £37k - £38k (37,728)
Outreach Reserve	7,831.00	3,169.00		-		11,000.00	Youth Outreach
Elections	1,000.00			-	(1,000.00)	-	Recommend Remove - no longer needed for May 2023
Councillor Allowances	1,000.00			-	(1,000.00)	-	Recommend removing this reserve
Cemetery (Bier & Trees)	2,000.00			-		2,000.00	Agreed Reserve. Should be used to cover any loss for the Cemetery
VH Soakaway	31,250.00			-	(21,000.00)	10,250.00	Recommend reducing this reserve by 21k & transfer to Play area & Pightle
CIL Funding	2,495.82			2,495.82		-	
Allotments reserve	-			-		-	
Audit Reserve	5,000.00			-		5,000.00	Expecting a significant bill for 2020-21 Audit
Speed Indicator	8,000.00			8,000.00		-	Recommend using this for SIDs in 22-23
Children's Play Area	14,000.00			-	9,000.00	23,000.00	Recommend increasing to £25k
Climate Action	-	5,000.00		-		5,000.00	Agreed 21 Nov 22
Pightle Footpath Surfacing	-			-		-	Recommend new reserve for Pightle footpath of £10k
Market	-	1,160.00		-		1,160.00	Grant from ESC ECB for 2 Gazebos for Market £660. Provision for License to occupy 2022-23 Yr 1 £500
East Suffolk Towns Initiative	-	10,000.00		-		10,000.00	To be managed against expenditure agreed by ESC
Total earmarked reserves 2022/23	110,076.82	19,329.00	-	10,495.82	(13,500.00)	105,410.00	
Unallocated balance at bank less unrepresented cheques						149.14	Review reserves again in March
Total Cumulative Funds						105,559.14	