

Wickham Market Parish Council

CONFIDENTIAL

This report is **confidential** when it contains individuals' salary details. Therefore a reduced version is published on the website

Finance Report July 2022

Balance at bank as at 04 July 2022

(See bank reconciliation for more details)

Community Account	116,628.14
Business Premium Account	20,819.87
Total at bank	137,448.01
Less Unpresented Payments	5,531.65
	131,916.36

Other items to note:

Grants	Totalling £9,690 from four different sources have been applied for and approved so far this year
Audit 2020-21	Neighbourhood Plan grant of £2.836 received in August 2021 has only had £540 spent against it so £2,296 will need to be returned
Audit 2021-22	Investigation still incomplete. The outcome is still expected by September
Electronic Payments	Documents have been submitted to the Internal Auditors, Heelis & Lodge. Awaiting report
	have now been set up for 2 of the 3 signatories and the first test payments are being made. This does not compromise control as there are still two electronic authorisations required before a payment is processed
Interest Rates	Now that interest rates are rising, the accounts will be managed to safely maximise credit interest. A low credit warning has been built into the Cashbook to ensure funds are available for forthcoming payments
PayPal	I discovered last week that the Parish Council have a PayPal account linked to the clerk's email and the PC bank account. It was set up in 2019 but has never been used. I have changed the log in details so that only I can access it. This still poses a security risk but at least it is under control now.
CIL	A CIL report is required for publication by December 2022
VAT Reclaim	For July 21 to March 22 has been submitted